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DATE: November 18, 2021
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Town of Belmont

Warrant Committee

Pension, OPEB, Debt Subcommittee Minutes

2019-20

Pension, OPEB, Debt Subcommittee of Warrant Committee Meeting

October 30, 2019 7pm – 7:30pm

Chenery Middle School, Large Community Room

Present: Chris Doyle, Geoff Lubien, Elizabeth Dionne

1. Members Doyle, Lubien, Dionne shared information about the Belmont Retirement Board's prior 4 meetings that each had attended. Members educated each other about the composition of the Retirement Board (2 elected system members, 1 appointed by SelectBoard, 1 is town accountant by bylaw, 1 is selected by these 4)
2. Dionne shared information about PRIM role and the fact that the BRB has elected to invest in PRIM for certain investment mandates.
3. Members agreed to research the composition and responsibilities of other MA retirement boards.
4. . Adjournment – 7:30pm