

2019 DEC 12 PM 2:55

BELMONT WARRANT COMMITTEE MEETING MINUTES
NOVEMBER 13, 2019, 6:30PM
CHENERY MIDDLE SCHOOL, CAFETERIA

Present: Chair Slap, Members Alcock, Dionne, Doyle, Lubien, McLaughlin, Read, Rickter, Schreiber and Weis.
School Committee Liaison Crowley.
Town Treasurer, Carman

Members Absent: Cragg, Gonzalez, Fallon, Halston, Helgen

The meeting was called to order at 6:33pm by Chair Slap.

I-Discussion on Article 3 Transfer to General Stabilization Fund

The Town Treasurer, Floyd Carman, reviewed and discussed with Warrant Committee members the dollar amount and rationale behind the amendment to Article 3 of the warrant for the November Special Town Meeting. The Treasurer was recommending that \$1.5M from free cash be put in the General Stabilization Fund with the expectation that another \$1M be appropriated at the June Town Meeting once the FY21 school and town budgets are finalized. There were two reasons explained for this recommendation. First, building a reserve fund that would be available in FY22 in case of an unsuccessful override in November of 2020 as a Plan B. Second to demonstrate strong financial planning that would maintain Belmont's rating for the second round of debt issuance for the BHS project.

Motion: To approve favorable action on Article 3 of the November Special Town Meeting, as amended.

Moved by Schreiber; Seconded by Dionne

Vote: Yes - 10 ; No -1

II-Discussion on reconsidering vote on Article 4 Rescind Membership Withdrawal from Minuteman Vocational High School District

The Warrant Committee was asked to potentially reconsider the vote previously taken by the committee as new information on applications for the calendar 20/21 school year was now available that indicates that applications were up across the MM district and that Belmont had an additional 25 applications for the next calendar school year.

Committee members discussed if this new information was enough to reconsider the vote taken at the October 30, 2019 Warrant Committee meeting. Many committee members stated that even though application numbers were up for next year, that this did not provide more insight into future enrollment numbers. Therefore, the Warrant Committee decided to not reconsider the previous vote.

III-Adjournment

Motion (Member McLaughlin): To adjourn. Motion passed. 7:00pm

Submitted by
Geoffrey Lubien
Warrant Committee, Secretary