

*DRAFT for Discussion Purposes*

## FY2025 Revenue Allocation Model - No Override

|      |                |               |                  |               |   |
|------|----------------|---------------|------------------|---------------|---|
|      | \$133,975,769  |               |                  |               | Projected Available Revenue - not incl. Exempt Debt             |
|      | \$ 3,129,439   |               |                  |               | Additional Use of One-Time Funding Sources                      |
|      |                | <b>Shared</b> | <b>Municipal</b> | <b>School</b> |   |
| (1)  | \$ 63,486,981  |               |                  | \$63,486,981  | FY2024 Belmont Public Schools Appropriated Budget               |
| (2)  | \$ 33,305,428  |               | \$33,305,428     |               | FY2024 Municipal Appropriated Budget                            |
| (3)  | \$ (1,759,000) |               | \$ (1,159,000)   | \$ (600,000)  | FY2025 Adjustments - Recreation & SPED Reserve                  |
| (4)  | \$ 26,387,982  | \$26,387,982  |                  |               | Benefits - Pension, Health Insurance, OPEB                      |
| (5)  | \$ 1,561,305   | \$ 1,561,305  |                  |               | Other Shared Services - Insurance, WC Reserve, Regional Schools |
| (6)  | \$ 7,475,101   | \$ 7,475,101  |                  |               | FY2025 Facilities Budget  |
| (8)  | \$ 5,342,093   | \$ 5,342,093  |                  |               | FY2025 Capital-Related Expenses                                 |
| (9)  | \$135,799,891  | \$40,766,482  | \$32,146,428     | \$62,886,981  | Base Budget - Used for Allocation                               |
| (10) |                |               | 33.83%           | 66.17%        | Percentage - Municipal and School only                          |
| (11) | \$ 1,305,317   |               | \$ 441,542       | \$ 863,775    | Incremental Revenue   |
|      |                |               | 1.37%            | 1.37%         | Percent of Current Budget                                       |

|                     |              |              |
|---------------------|--------------|--------------|
| <b>Final Budget</b> | \$32,587,970 | \$63,750,756 |
|---------------------|--------------|--------------|

**11/30 Summit Override Budget**    \$33,374,538    \$67,823,383

**Variance**    \$ (786,568)    \$ (4,072,627)

*DRAFT for Discussion Purposes*

## FY2026 Revenue Allocation Model - No Override

|     |               |               |                  |               |   |
|-----|---------------|---------------|------------------|---------------|---|
|     | \$137,800,361 |               |                  |               | Projected Available Revenue - not incl. Exempt Debt             |
|     | \$ 1,500,000  |               |                  |               | Additional Use of One-Time Funding Sources                      |
|     |               | <b>Shared</b> | <b>Municipal</b> | <b>School</b> |   |
| (1) | \$ 63,750,756 |               |                  | \$63,750,756  | FY2025 Belmont Public Schools Projected Budget                  |
| (2) | \$ 32,587,970 |               | \$32,587,970     |               | FY2025 Municipal Appropriated Budget                            |
| (3) | \$ 27,423,996 | \$27,423,996  |                  |               | Benefits - Pension, Health Insurance, OPEB                      |
| (4) | \$ 1,601,846  | \$ 1,601,846  |                  |               | Other Shared Services - Insurance, WC Reserve, Regional Schools |
| (5) | \$ 7,680,667  | \$ 7,680,667  |                  |               | FY2026 Facilities Budget  |
| (6) | \$ 5,444,885  | \$ 5,444,885  |                  |               | FY2026 Capital-Related Expenses                                 |
| (7) | \$138,490,120 | \$42,151,393  | \$32,587,970     | \$63,750,756  | Base Budget - Used for Allocation                               |
| (8) |               |               | 33.83%           | 66.17%        | Percentage - Municipal and School only                          |
| (9) | \$ 810,241    |               | \$ 274,076       | \$ 536,165    | Incremental Revenue   |
|     |               |               | 0.84%            | 0.84%         | Percent of Current Budget                                       |

|                     |              |              |
|---------------------|--------------|--------------|
| <b>Final Budget</b> | \$32,862,046 | \$64,286,921 |
|---------------------|--------------|--------------|

|  |              |              |
|--|--------------|--------------|
| <b>FY25 Level-Services Budget,<br/>Rolled forward for FY26</b> | \$34,211,042 | \$69,363,150 |
|--|--------------|--------------|

|                 |                |                |
|-----------------|----------------|----------------|
| <b>Variance</b> | \$ (1,348,996) | \$ (5,076,229) |
|-----------------|----------------|----------------|