



Town of Belmont
Massachusetts
Select Board

PROCLAMATION

- WHEREAS: Floyd S. Carman was born and raised in Cambridge, Massachusetts, graduated from Bentley College of Accounting and earned a Master of Business Administration from Western New England College;
- WHEREAS: Floyd S. Carman served in the United States Army from 1968 to 1971, and marrying Ann Daily in 1971, and together they moved to Belmont in 1974 expanding their family to include three sons, Bradford, Dean and Garrett, and Floyd volunteered with Belmont Youth Soccer, Belmont Little League and Belmont Youth Basketball;
- WHEREAS: Floyd S. Carman was employed by the John Hancock Company for the period 1968 to 2005 in various capacities, rising to Vice President of Accounting Operations, serving as a member of the Management Team that brought the Company's stock to be publicly traded on the New York Stock Exchange in 2000 and completed the merger with Manulife Financial, retiring from John Hancock in the first months of 2005;
- WHEREAS: Floyd S. Carman was elected as Town Treasurer and Collector of Taxes in Belmont on April 4, 2005, winning five subsequent elections to serve as Treasurer for a total of eighteen years. While serving as elected Treasurer and Tax Collector, Floyd also served as the Parking Clerk and as At Large Town Meeting Member, and served as member of the Belmont Contributory Retirement Board, the Permanent Audit Committee, the Capital Endowment Committee, the Education Scholarship Committee and the Community Preservation Committee;
- WHEREAS: As Town Treasurer, Floyd valued his employees and provided learning opportunities and willingly shared his expertise, and always made time to work with and represent Belmont residents, and used his leadership and financial acumen to establish financial policies for OPEB, and Free Cash minimums;
- WHEREAS: During Floyd's entire term the Town maintained its Triple AAA Rating; Floyd used the Triple AAA rating by Moody's and Standard & Poor's for the financing of Belmont High School project saving Belmont Real Estate Taxpayers \$11 million dollars; maintained a 99.2% Real Estate Tax Collection rate and grew the Capital Endowment Fund from \$1.9 Million to \$4.9 Million dollars, transferring 3% annually to the Town's Capital Budget Fund

NOW THEREFORE BE IT RESOLVED that the Select Board of the Town of Belmont joins with the Town in recognizing the hard work, commitment and dedication that Floyd S. Carman has shown throughout his career and the Town extends its congratulations and appreciation to Floyd S. Carman upon his retirement.

SELECT BOARD

Mark A. Paolillo, Chair

Roy Epstein, Vice-Chair

Elizabeth Dionne, Member

June 5, 2023