

Town of Belmont - Town Administrator's Fiscal Year 2020 Budget Recommendation

Revenues

<u>DESCRIPTION</u>	FY16 ACTUALS	FY17 ACTUALS	FY18 ACTUALS	FY19 RECAP REVENUES	FY20 REVENUES
A. REAL & PERSONAL PROPERTY TAXES					
TOTAL REAL AND PERSONAL PROPERTY TAXES	80,205,746	84,713,361	84,713,361	86,092,850	89,257,087
ALLOWABLE 2 1/2% INCREASE	-	-	-	2,152,321	2,231,427
NEW GROWTH	-	-	-	1,001,561	740,000
DEBT EXCLUSION	-	-	-	3,491,000	8,762,711
TOTAL	80,205,746	84,713,361	84,713,361	92,737,732	100,991,225
B. TOTAL LOCAL RECEIPTS					
OTHER TAXES					
MV EXCISE	3,378,163	3,459,382	3,539,535	3,199,812	3,546,430
EXCISE (MEALS)	215,740	215,828	236,554	200,000	229,279
PENALTIES AND INTEREST	295,849	213,158	345,150	200,000	330,000
PAYMENT IN LIEU OF TAXES	55,059	49,513	42,002	36,000	36,000
TOTAL OTHER TAXES	3,944,811	3,937,881	4,163,240	3,635,812	4,141,709
OTHER CHARGES FOR SERVICES					
AMBULANCE RECEIPTS	835,459	780,705	813,346	800,000	820,000
FEES					
FEES - TOWN CLERK	43,029	39,968	39,722	35,400	40,400
FEES - TREASURER	17,057	16,525	13,810	15,845	15,845
FEES-PARKING MARKING	26,904	20,500	25,750	25,000	29,715
DEPUTY FEES - CLEARING	(645)	650	(307)	1,365	1,365
FEES - APPEALS BOARD	8,200	5,050	7,750	7,070	7,070
ALARM FEES POLICE FEES	19,760	13,750	26,985	21,210	21,210

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FEES-POLICE	2,599	2,045	2,760	3,030	3,030
FIRE MASTER BOX	15,225	10,325	22,250	18,180	18,180
FEES - FIRE	45,375	53,500	81,278	51,005	51,005
RENTAL FEES					
TOTAL FEES	177,504	162,313	219,997	178,105	187,820
OTHER DEPARTMENTAL REVENUES					
RENTALS COA / BOS	28,295	14,450	28,309	15,000	17,500
OTHER LIBRARY	31,906	27,759	28,895	15,000	15,000
OTHER CEMETERY	92,654	125,172	105,940	98,000	100,000
OTHER RECREATION-PROGRAMS	978,049	1,000,565	1,016,376	800,000	1,025,000
OTHER SELECTMEN	29,299	32,500	29,341	28,000	30,000
OTHER TREASURER	915	724	851	-	-
OTHER ASSESSORS	350	55	350	250	250
OTHER POLICE (PD ADMIN. FEE)	40,268	45,529	88,899	31,545	40,370
OTHER HIGHWAY/RECYCLABLE	38,165	39,232	38,948	28,245	28,245
OTHER HEALTH	58,076	59,429	49,672	45,000	54,000
BUILDINGS DEPARTMENTAL	3,308	2,459	3,602	3,500	3,500
OTHER MISCELLANEOUS	7,024	9,959	222,717	-	-
Sub-total	177,405	189,887	434,379	136,540	156,365
TOTAL OTHER DEPARTMENTAL	1,308,309	1,357,833	1,613,899	1,064,540	1,313,865
LICENSES AND PERMITS					
LICENSES - SELECTMEN (ALCOHOL)	59,376	65,976	66,126	45,000	56,939
LICENSES - TOWN CLERK	45,201	43,618	42,851	43,000	46,460
STREET OPENING PERMITS	40,450	36,750	46,455	34,000	34,340
LICENSES - POLICE	121,843	96,283	85,465	80,000	111,100

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LICENSES/PERMITS - BUILDING	1,139,689	924,587	1,321,814	882,525	1,032,525
TOTAL LICENSES & PERMITS	1,406,559	1,167,214	1,562,711	1,084,525	1,281,364
FINES AND FORFEITS					
COURT FINES	6,376	11,380	2,023	2,000	5,937
VIOLATION FINES POLICE	29,158	19,360	19,314	20,000	27,191
FALSE ALARM FINES - POLICE	6,235	3,435	4,385	3,075	3,106
PARKING FINES	144,542	167,990	209,370	100,000	201,500
TOTAL FEES AND FINES	186,311	202,165	235,091	125,075	237,734
EARNINGS ON INVESTMENTS	305,474	326,166	466,473	149,308	250,000
TOTAL INTEREST	305,474	326,166	466,473	149,308	250,000
TOTAL LOCAL RECEIPTS	8,164,427	7,934,277	9,074,758	7,037,365	8,232,491
C. OTHER AVAILABLE FUNDS					
RECEIPTS RESERVED APPROP-PARKING METERS	90,000	90,000	90,000	90,000	105,000
UNRESERVED FUND BALANCE (Free Cash)	1,750,000	1,705,000	2,322,850	2,217,917	2,359,710
TRANS BOND PREMIUM AMORTIZATION	21,485	20,185	18,824	17,602	18,000
FUND BALANCE ABATEMENT & EXEMPT/OVERLAY	235,000	235,000	235,000	235,000	235,000
TRANS FROM LIGHT DEPT FOR TAX REDUCTION (PILOT)	650,000	650,000	650,000	650,000	650,000
TRANS FROM WATER FOR OPER COSTS	163,000	166,000	170,150	173,553	519,000
TRANS FROM SEWER FOR OPER COSTS	130,000	133,000	136,325	139,052	519,000
TRANS FROM LEFTOVER CAPITAL ITEMS	154,325	153,657	74,322	28,416	163,946
TRANS FROM PERPETUAL CARE FUND	-	-	-	-	-
CAPITAL ENDOWMENT FUND SPEC PROJ	125,000	125,000	125,000	125,000	125,000
TRANS FROM GENERAL STABILIZATION	-	-	-	1,340,341	2,403,105
TRANS FROM RECEIPTS RESERVED	-	1,084,200	-	-	-

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TOTAL OTHER AVAILABLE FUNDS	3,318,810	4,362,042	3,822,471	5,016,881	7,097,761
D. STATE AID					
SCHOOL AID CHAPTER 70	6,766,099	7,111,770	7,800,233	9,036,713	9,519,647
SCH CONSTR-STATE AID	-	-	-	-	-
CHARTER SCHOOL REIMB	4,194	15,688	1,633	893	3,216
GENERAL MUNICIPAL AID	2,081,476	2,170,979	2,255,488	2,334,595	2,397,629
VETERANS' BENEFITS	23,260	42,755	26,071	17,116	31,195
LOSS OF TAXES VETERANS, BLIND, SURV SPOUSE	40,044	33,932	27,213	46,289	42,925
TOTAL STATE AID	8,915,073	9,375,124	10,110,638	11,435,606	11,994,612
TOTAL GENERAL FUND REVENUES	100,604,056	106,384,804	107,721,227	116,227,584	128,316,089