

TOWN OF BELMONT

ASSESSORS' OFFICE

Homer Municipal Building 19 Moore Street Belmont, Massachusetts 02478-0900 (617) 993-2630

ROBERT P. REARDON, CAE, CHAIRMAN CHARLES R. LAVERTY, III, ESQ. MARTIN B. MILLANE, JR. DANIEL A. DARGON, JR., MAA ASSESSING ADMINISTRATOR ddargon@belmont-ma.gov

Dear Taxpayer:

DEBT EXCLUSION FOR GRADE 7-12 HIGH SCHOOL BUILDING PROJECT

The Board of Assessors would like you to review carefully the charts on the reverse side which illustrate the sources of revenue and allocation of your tax dollars to pay the cost of the many services and functions provided and performed by your town government. The tax bill, which you received, includes the \$295,000,000.00 debt exclusion approved by the voters on November 6, 2018. This debt exclusion temporarily increases the average tax bill by approximately 6.0 percent above and beyond the annual Proposition 2½ percent increase. The Fiscal Year 2020 tax rate is \$11.00 per thousand dollars of assessed valuation, of which the debt exclusion represents \$0.66 of this rate in additional taxes to be raised.

If you have any questions or concerns which we can assist you with, please feel free to contact this office at 617-993-2630.

Yours very truly, The Board of Assessors: Robert P. Reardon, CAE, Chairman Charles R. Laverty, III, Esq. Martin B. Millane, Jr.



