



Town Of Belmont
Belmont Middle and High School
Belmont MA
Project Cost Summary for Trade Awards

February 6, 2020

Project Cost Summary

Description	Total Cost
Total Building Cost	\$153,322,492
1.35% Subcontractor Default Insur. (SDI)	\$1,170,626
Total Direct Cost	\$154,493,118
<u>Contingencies</u>	
2.0% Construction Contingency	\$3,066,450
Total Contingencies:	\$3,066,450
<u>Insurance & Bonds</u>	
Builders Risk Insurance	By Owner
2.70% C.C.I.P.	\$4,685,858
0.73% Skanska Bonding	\$1,326,496
Total Insurance & Bonds:	\$6,012,354
<u>Construction Management Services</u>	
General Conditions	\$10,149,944
General Requirements	\$5,840,782
1.95% Construction Management Fee	\$3,475,605
Total Construction Management Services:	\$19,466,331
<u>Building Permit</u>	
	By Owner
Estimated Total Project Cost:	\$183,038,253

Amendment Cost 2-8, 10, 12-15

\$54,170,479

Grand Total Project Cost:

\$237,208,732