



Town Of Belmont
Belmont Middle and High School
Belmont MA
Project Cost Summary Update

February 26, 2020

Current Project Cost Summary For Drywall Award

Description	Total Cost
Total Building Cost	\$155,406,841
1.35% Subcontractor Default Insur. (SDI)	\$1,151,011
Total Direct Cost	\$156,557,852
<u>Contingencies</u>	
2.0% Construction Contingency	\$3,108,137
Total Contingencies:	\$3,108,137
<u>Insurance & Bonds</u>	
Builders Risk Insurance	By Owner
2.70% C.C.I.P.	\$4,742,731
0.73% Skanska Bonding	\$1,342,596
Total Insurance & Bonds:	\$6,085,327
<u>Construction Management Services</u>	
General Conditions	\$10,149,944
General Requirements	\$5,840,782
1.95% Construction Management Fee	\$3,517,789
Total Construction Management Services:	\$19,508,515
<u>Building Permit</u>	
	By Owner
Estimated Total Project Cost:	\$185,259,831
Amendment Cost 2-7, 10, 12-15	\$54,170,479
Grand Total Project Cost:	\$239,430,310
Total Allowable Budget	\$237,792,494
Total Project Variance	(\$1,637,816)