



Town Of Belmont
Belmont Middle and High School
Belmont MA
Project Cost Summary Update

April 7, 2020

| Current Project Cost Summary | |
|--|----------------------|
| Description | Total Cost |
| Total Building Cost | \$155,214,291 |
| 1.35% Subcontractor Default Insur. (SDI) | \$1,175,448 |
| Total Direct Cost | \$156,389,738 |
| <u>Contingencies</u> | |
| 2.0% Construction Contingency | \$3,127,795 |
| Total Contingencies: | \$3,127,795 |
| <u>Insurance & Bonds</u> | |
| Builders Risk Insurance | By Owner |
| 2.70% C.C.I.P. | \$4,738,723 |
| 0.73% Skanska Bonding | \$1,341,461 |
| Total Insurance & Bonds: | \$6,080,184 |
| <u>Construction Management Services</u> | |
| General Conditions | \$10,149,944 |
| General Requirements | \$5,840,782 |
| 1.95% Construction Management Fee | \$3,514,816 |
| Total Construction Management Services: | \$19,505,542 |
| <u>Building Permit</u> | |
| | By Owner |
| Estimated Total Project Cost: | \$185,103,259 |
| Amendment Cost 2-7, 10, 12-15 | \$54,170,479 |
| Grand Total Project Cost: | \$239,273,738 |
| Total Allowable Budget | \$237,647,607 |
| Total Project Budget Overage | \$1,626,131 |