TO: Director of Capital Planning

FROM: John Phelan, Superintendent of Schools

Town of Belmont

Belmont High School

MSBA Project ID Number: 201500260505

DATE: January 25, 2021

RE: Project Funding Agreement Budget Revision Request, NUMBER: 03

Pursuant to Section 3.6 of the Project Funding Agreement between the TOWN of BELMONT (the "District") and the MASSACHUSETTS SCHOOL BUILDING AUTHORITY (the "Authority"), the District hereby requests a revision to the Total Project Budget, Exhibit A, dated January 2, 2019, for the Belmont High School Project. As required, the District has provided the information outlined in the table below to indicate the Total Project Budget categories (line items) affected, the amounts needed and the reasons for the proposed revision.

The District acknowledges and agrees that it will not seek reimbursement from the Authority for any costs that exceed the already approved line item limits set forth in Exhibit A until after the Authority has accepted this Total Project Budget Revision Request, and the Authority's ProPay system has been adjusted accordingly.

The District further acknowledges and agrees that in accordance with Sections 3.6 and 3.7 of the Project Funding Agreement, any revisions to the Total Project Budget will not result in an increase to the Total Facilities Grant amount set forth in Section 2.1 of the Project Funding Agreement.

The District further acknowledges and agrees that the need for these revisions to the Total Project Budget [have not/have] been identified in the OPM monthly report as required pursuant to the Contract for Owner's Project Management Services between the District and the OPM.

The District further acknowledges and agrees that all of the information contained in this Total Project Budget Revision Request has been reviewed and approved by the TOWN of BELMONT's School Building Committee, and it further certifies and acknowledges that the funds to pay for the costs associated with these proposed revisions are available as indicated by the signatures noted below.

Table 1: Owner's Contingency Budget Revision

Use Table 1 below for identification of expenditures against the Owner's contingency. The Total Owner's Contingency in the Current Total Project Budget, Exhibit A of the PFA dated <u>01-02-2019</u> is <u>\$2,000,000</u>. (Please attach all supporting documentation, e.g., executed contracts, amendments and/or supporting invoices for reimbursable expenses)

					MSBA	A USE ONLY		
From Classification	To Classification	10 Classification Budget Revision Reason for transfer in Owne		Reason for transfer	Amount Remaining in Owner's	Ineligible/Cost/Scope Items excluded from the Total Facilities Grant		
Name	Code		Contingency	New Scope Exclusion	Transfer Scope Exclusion	Note if any		
Owner's Contingency								
								+
								+
	Classification Name	Classification Name Code Owner's	Classification Name Classification Code Code Classification Name	Classification Name Classification Code Classification Name Code Classification Name Budget Revision Amount	Classification Name Code Classification Name Code Classification Name Code Classification Name Reason for transfer	Classification Name Code Code Code Code Code Code Code Cod	From Classification Name To Classification Name To Classification Amount Reason for transfer Reason for transfer Owner's Owner's	From Classification Name Classification Name To Classification Name To Classification Name Reason for transfer New Scope Exclusion Transfer Scope Exclusion

Table 2: Construction Contingency Budget Revision

Use Table 2 below for identification of expenditures against the Construction Contingency. The Total Construction Contingency in the Current Total Project Budget, Exhibit A of the PFA dated <u>01-02-2019</u> is <u>\$14,200,000</u>. (Please attach all supporting documentation, e.g., executed contracts, amendments and/or supporting invoices for reimbursable expenses)

							MSBA	USE ONLY	
Classification Classific	From Classification	To Classification	To Classification Name	Budget Revision Amount	Reason for transfer	Amount Remaining in Construction Contingency	Ineligible/Cost/Scope Items excluded from the Total Facilities Grant		
	Name	Code	Code				New Scope Exclusion	Transfer Scope Exclusion	Note if any

Table 3: Budget Revisions not originally from Owner's or Construction Contingency

Use Table 3 below for identification of expenditures not originally from Owner's or Construction Contingency. The Current Total Project Budget, Exhibit A of the PFA dated <u>01-02-2019</u> is <u>\$295,159,189</u>. (Please attach all supporting documentation, e.g., executed contracts, amendments and/or supporting invoices for reimbursable expenses)

							MSBA	A USE ONLY	
From Classification	From Classification	To Classification	To Classification	_	Reason for transfer	Amount Remaining in Revised Budget Line	Ineligible/Cost/Scope Items excluded from the Total Facilities Grant		
Code	Name	Code	Name	Amount			New Scope Exclusion	Transfer Scope Exclusion	Note if any
									+
0502-3200	Division 32 - Exterior Improvements	0502-0010	GMP Insurance	\$12,113.00					
0502-0200	Division 2 - Existing Conditions	0502-0100	Division 1	\$255,112.00					
0502-2300	Division 23 - HVAC	0502-0100	Division 1	\$94,457.00					
0502-3100	Division 31 - Earthwork	0502-0100	Division 1	\$77,602.00					
0502-2600	Division 26 - Electrical	0502-0400	Division 4 - Masonry	\$27,926.00					
0502-3300	Division 33 - Utilities	0502-0400	Division 4 - Masonry	\$5,207.00					

0502-3100	Division 31 - Earthwork	0502-0400	Division 4 - Masonry	\$31.00			
0502-3100	Division 31 - Earthwork	0502-0500	Division 5 - Metals	\$78,762.00			
0502-1100	Division 11 - Equipment	0502-0600	Division 6 - Woods, Plastics and Composites	\$119,252.00			
0502-3100	Division 31 - Earthwork	0502-0600	Division 6 - Woods, Plastics and Composites	\$56,556.00			
0502-3100	Division 31 - Earthwork	0502-0800	Division 8 - Openings	\$7,269.00			
0502-1000	Division 10 - Specialties	0502-0900	Division 9 - Finishes	\$3,367.00			
0502-1400	Division 14 - Conveying Systems	0502-0900	Division 9 - Finishes	\$9,675.00			
0502-3100	Division 31 - Earthwork	0502-0900	Division 9 - Finishes	\$88.00			
0502-0300	Division 3 - Concrete	0502-1200	Division 12 - Furnishings	\$110,838.00			
0502-3100	Division 31 - Earthwork	0502-1200	Division 12 - Furnishings	\$1,319.00			
0502-0700	Division 7 - Thermal and Moisture Protection	0502-1300	Division 13 - Special Construction	\$4,912.00			
0502-3200	Division 32 - Exterior Improvements	0502-1300	Division 13 - Special Construction	\$2,183.00			
0502-3200	Division 32 - Exterior Improvements	0502-2200	Division 22 - Plumbing	\$2,008.00			
0502-3100	Division 31 - Earthwork	0502-2200	Division 22 - Plumbing	\$8,092.00			

Notes (applicable where marked in	corresponding rows	of tables above)
-----------------------------------	--------------------	------------------

- 1.) This budget transfer has already been incorporated into the ProPay budget as accepted in PFA Bid Amendment. All items noted as N/A in exclusion columns; no budget revision request to be entered into ProPay.
- The exclusions noted in this BRR are not new exclusions, but rather maintain the overall amount of excluded costs in the Total Project Budget without increase. An exclusion amount equal to the amount of the buyout savings entered in GMP contingency will be reduced in the divisions of the construction budget, offsetting the buyout savings amount, in order that the total excluded amount does not increase as a result of the transfer of buyout savings.
- The exclusions noted in this BRR are not new exclusions, but rather maintain the overall amount of excluded costs in the Total Project Budget without increase. An exclusion amount equal to the amount of the exclusions shown in this BRR will be reduced from the Construction Contingency line item, offsetting the amount being added to the Construction Change Order line item shown in this BRR, in order that the total excluded amount does not increase as a result of the budget transfers included in this BRR. Therefore the 1% or 2% potentially eligible Construction Contingency amount, whichever is applicable to this project, will not be reduced by this BRR.

By signing this Total Project Budget Revision Request.

By signing this Total Project Budget Revision Request, I hereby certify that I have read and understand the terms of this Request and further certify that the information supplied by the District in the tables is true, accurate and complete.	Turther certify that the information climbiled by the Literici in the	I hereby certify that I have read and understand the terms of this Request and further certify that the information supplied by the District in the tables is true accurate and complete.		
By (Please Print):	By (Please Print):	By (Please Print):		
Title: Chief Executive Officer	Title: Superintendent of Schools	Title: Chair of the School Committee		
Date:	Date:	Date:		
MASSACHUSETTS SCHOOL BUILDING AUTHORITY				
	Date:			
By (Please Print):	Title: Director of			