

Total Project Budget  
PFA after Bid Adjustments

Main budget table with columns A through S. Rows include Belmont High School, Facility Study Agreement, Construction Contract, Alternates, and Project Budget. Includes various cost categories like MSBA Board, Excluded from Basis, Basis of Estimated Total, Estimated Maximum Total, Proposed Revised PFA Budget, ProPay Cost Category, Scope Items Excluded from Basis, Basis of Estimated Total, Estimated Maximum Total, and Comments.

APPROVAL INITIALS DATE table with entries for PM, Sr. PM, Peer Review (CM/GB), and Dir. Proj. Controls.

TABLE 1 Construction Mark-Up Calculation table showing Div 2-Div 33+ Mark-Ups and Construction Contract Mark-Up % of Construction Contract.

TABLE 2 PFA Bid Amendment - Mark-Ups on Excluded Construction Costs table with columns Description, Excluded Amount, Percent of Mark-Up, and Excluded Cost M/U.

TABLE 3 Prorated Values for Mark-up Components table with columns M/U, Component, % of Total, and Prorated.

TABLE 4 Site Cost Exclusion Calculation table showing PFA Bid Site Costs Budget and PFA Bid Eligible Site Costs.

TABLE 5 GSF Cost Cap (\$333k) table showing Building Eligible GSF, Reimbursable Cost/RF, and Subtotal Reimbursable Cost.

TABLE 6 FF&E Exclusion table showing Design Enrollment, Reimbursement/Student, Reimbursable FF&E Costs, and PFA Bid Eligible FF&E Costs.

TABLE 7 Soft Cost Exclusion (20% of Construction Costs) table showing PFA Bid Soft Costs Budget, PFA Bid Eligible Soft Costs, and Total Reimbursable Soft Costs.

TABLE 8 Reimbursement Rate Incentive Points table showing 2.00 (0-2) Maintenance, 1.00 (0-1) CM @ Risk, and 0.24 (0-5) Major Reconstruction or Reno/Reuse.

TABLE 9 Construction Contingency Revisions from PFA to PFA Bid table showing Total Bid Coverage, Transfer from Swing Space/Modulars, and District Reduction for CMP Overage.

TABLE 10 Owner's Contingency Revisions from PFA to PFA Bid table showing PFA Amount, Transfer from 0801-0000, and PFA Bid Amount.

NET Change 35.42 Reimbursement Rate Before Incentive Points 5.23 Total Incentive Points 40.66% MSBA Reimbursement Rate

NOTES: This document was prepared by the MSBA based on a preliminary review of information and estimates provided by the OPM. Based on this preliminary review, certain budget, cost and scope items have been determined to be ineligible for reimbursement...

\* A calculated amount of '0' would indicate an exclusion has been applied to the budget or the budget is the maximum amount that the MSBA would participate in.

\* For all projects with an Approved Project Scope and Budget Agreement executed during or after January 2014, the Construction Contingency Budget will include any potential eligible contingency funds to be subject to review and audit by the MSBA.

\* The MSBA has provisionally included two (2) incentive points for energy efficiency, subject to the District meeting certain sustainability requirements for the project. If the District does not meet the requirements for the energy efficiency, the District will not qualify for these incentive points and the MSBA will adjust the reimbursement rate accordingly.

\* The project requires commissioning of 60,547 SF of ineligible building area. The MSBA has calculated this recovery of funds to be \$47,227 and this amount has been deducted from the Estimated Maximum Total Facilities Grant and the Maximum Total Facilities Grant.

\* To the extent there is an Overall Scope Exclusion, it is the MSBA's policy to distribute the exclusion to GMP Contingency first, with the PFA Bid Amendment.