



Town Of Belmont
Belmont Middle and High School
Belmont MA
Project Cost Summary Update

March 25, 2020

Current Project Cost Summary Update

Description	Total Cost
Total Building Cost	\$155,257,383
1.35% Subcontractor Default Insur. (SDI)	\$1,175,724
Total Direct Cost	\$156,433,106
<u>Contingencies</u>	
2.0% Construction Contingency	\$3,105,148
Total Contingencies:	\$3,105,148
<u>Insurance & Bonds</u>	
Builders Risk Insurance	By Owner
2.70% C.C.I.P.	\$4,739,282
0.73% Skanska Bonding	\$1,341,620
Total Insurance & Bonds:	\$6,080,902
<u>Construction Management Services</u>	
General Conditions	\$10,149,944
General Requirements	\$5,840,782
1.95% Construction Management Fee	\$3,515,231
Total Construction Management Services:	\$19,505,957
<u>Building Permit</u>	
	By Owner
Estimated Total Project Cost:	\$185,125,113
Amendment Cost 2-7, 10, 12,13 & 15	\$54,170,479
Grand Total Project Cost:	\$239,295,592
Total Allowable Budget	\$237,647,607
Total Project Variance	(\$1,647,985)