

PROJECT BUDGET WORKSHEET MAY 16, 2020



MOVED

Description of Work		MSBA PFA Approved Nov. 2018	Current Project Budget (subject to MSBA BRR approval)	Committed Amount (approved/under contract)	Amount Paid to Date	Eligible Costs	Ineligible Costs	Balance to Finish (Current Project Budget vs. Paid to Date)
Feasibility Study Agreement								
OPM Feasibility Study	✓	\$375,000	\$375,000	\$375,000	\$375,000	\$375,000	\$0	\$0
A&E Feasibility Study	✓	\$1,150,000	\$1,150,000	\$1,150,000	\$1,150,000	\$1,150,000	\$0	\$0
Environmental & Site	✓	\$46,000	\$46,000	\$46,000	\$46,000	\$46,000	\$0	\$0
Other	✓	\$179,000	\$179,000	\$179,082	\$179,082	\$116,932	\$62,068	-\$82
Feasibility Study Agreement Subtotal	no adjustment	\$1,750,000	\$1,750,000	\$1,750,082	\$1,750,082	\$1,687,932	\$62,068	-\$82
#1 (KDFA 45, DEDUCTABLE 25)								
Administration								
Legal Fees	✓	\$100,000	\$100,000	\$11,411	\$11,792	\$0	\$100,000	\$88,208
Owners Project Manager	✓	\$7,192,000	\$7,372,180	\$7,372,180	\$1,332,000	\$6,195,528	\$996,472	\$6,040,180
Advertising	(10)	\$10,000	\$10,000	\$203	\$203	\$10,000	\$0	\$9,797
Permitting	MBTA 50 (150)	\$200,000	\$200,000	\$0	\$0	\$0	\$200,000	\$200,000
#1 Owners Insurance	(200)	\$900,000	\$900,000	\$629,636	\$564,492	\$900,000	\$0	\$335,508
#2 Other Administration Costs	ALLOW 125 (200)	\$350,000	\$350,000	\$24,960	\$28,075	\$350,000	\$0	\$321,925
Administration Subtotal	(560)	\$8,752,000	\$8,932,180	\$8,038,390	\$1,936,562	\$7,455,528	\$1,296,472	\$6,995,618
#2 (LISA, CONDITION SURVEY)								
Architecture & Engineering								
Basic Services	✓	\$20,800,000	\$20,800,000	\$20,800,000	\$14,478,576	\$17,814,800	\$2,985,200	\$6,321,424
Printing (over minimum)	30	\$60,000	\$60,000	\$59,134	\$53,730	\$60,000	\$0	\$6,270
Other Reimbursable Costs	✓	\$0	\$19,940	\$19,940	\$0	\$0	\$19,940	\$19,940
Hazardous Materials	✓	\$275,000	\$275,000	\$275,000	\$22,342	\$275,000	\$0	\$252,658
GeoTech & GeoEnvironmental	30	\$400,000	\$418,600	\$418,600	\$290,012	\$418,000	\$0	\$128,588
Traffic Study	✓	\$0	\$86,828	\$86,828	\$36,877	\$86,828	\$0	\$49,951
Architecture & Engineering Subtotal	60	\$21,535,000	\$21,660,368	\$21,659,502	\$14,881,537	\$18,654,628	\$3,005,140	\$6,778,831
Construction								
Pre-Construction Budget	✓	\$446,582	\$446,582	\$446,582	\$446,582	\$446,582	\$0	\$0
Construction Budget	✓	\$236,647,607	\$238,069,356	\$170,661,552	\$31,207,690	\$157,303,407	\$79,344,200	\$206,861,666
Construction Subtotal	no adjustment	\$237,094,189	\$238,515,938	\$171,108,134	\$31,654,272	\$157,749,989	\$79,344,200	\$206,861,666
Miscellaneous Project Costs								
Utility Company Fees	✓	\$400,000	\$400,000	\$0	\$0	\$400,000	\$0	\$400,000
Testing Services	50	\$500,000	\$500,000	\$441,158	\$115,108	\$500,000	\$0	\$384,892
Swing Space		\$1,000,000	\$0	\$0	\$0	\$0	\$1,000,000	\$0
#3 Other Project Costs	(MOVING 200, EXTRA 150) (440)	\$840,000	\$840,000	\$48,750	\$32,353	\$0	\$840,000	\$807,647
Miscellaneous Project Costs Subtotal	(390)	\$2,740,000	\$1,740,000	\$489,908	\$147,461	\$900,000	\$1,840,000	\$1,592,539
#3 (MOVING, STORAGE, WEBCAM)								
Furniture & Equipment								
Furniture, Fixtures, and Equipment	(MOVING 200) 200	\$3,765,500	\$3,765,500	\$0	\$0	\$2,658,000	\$1,107,500	\$3,765,500
Technology	(PROGRAMMING 100) 100	\$3,322,500	\$3,322,500	\$0	\$0	\$2,658,000	\$664,500	\$3,322,500
Furniture & Equipment Subtotal	300	\$7,088,000	\$7,088,000	\$0	\$0	\$5,316,000	\$1,772,000	\$7,088,000
Contingency								
Owners Contingency		\$2,000,000	\$1,694,452	\$0	\$0	\$1,694,452	\$0	\$1,694,452
Construction Contingency		\$14,200,000	\$13,778,251	\$0	\$0	\$4,311,203	\$9,467,048	\$13,778,251
Contingency Subtotal		\$16,200,000	\$15,472,703	\$0	\$0	\$6,005,655	\$9,467,048	\$15,472,703
(ESTIMATED SURPLUS 590,000)								
TOTAL BUDGET		\$295,159,189	\$295,159,189	\$203,046,016	\$50,369,914	\$197,769,732	\$96,786,928	\$244,789,275

Amount Reimbursed by MSBA to date - ProPay #1-26

\$19,051,638

ProPay #27 is currently under review at MSBA