MASSACHUSETTS DEPARTMENT OF REVENUE DIVISION OF LOCAL SERVICES BUREAU OF ACCOUNTS

Belmont

TOWN

CLASSIFICATION TAX ALLOCATION

Fiscal Year 2022

1. The selected Residential Factor is 1.000000

If you desire each class to maintain 100% of its full values tax share, indicate a residential factor of "1" and go to question 3.

2. In computing your residential factor, was a discount granted to Open Space?

Yes ____ No <u>X</u>

If Yes, what is the percentage discount? 0

3. Was a residential exemption adopted?

Yes ____ No <u>X</u>

If Yes, please complete the following:

Class 1 Total Assessed Value	=	9,157,742,150	Х	<u>0</u>	=	<u>0</u>
Class 1 Total Parcel Count *		0		Selected Res. Exemption %		Residential Exemption

* Include all parcels with a Mixed-Use Residential designation

Applicable number of parcels to receive exemption 0

Was a Senior Means Tested exemption adopted?

Yes ____ No <u>X</u>

If Yes, please complete the following:

Total Eligible Parcels	0		Total Value Exempted nbsp;	0
Combined Exemptions Total Value Exempted, Residential + Sen	ior Manes Tested	0		
Total Residential Value after exemption(s	9,157,742,150			

4. Was a small commercial exemption adopted?

Yes ____ No <u>X</u>

% Selected 0

If Yes, please complete the following:	
No. of parcels eligible	<u>0</u>
Total value of parcels	<u>0</u>
Total value to be exempted	<u>0</u>

5. The following information was derived from the LA-7. Please indicate in column D percentages (accurate to 4 digits to the right of the decimal point) which result from your selected residential factor. (If a residential factor of "1" has been selected, you may leave Column D blank.)

A Class	B Certified Full and Fair Cash Value Assessments	C Percentage Full Value Shares of Total Tax Levy	D New Percentage Shares of Total Tax Levy
Residential	9,157,742,150.00	94.7579%	94.7579%
Open Space	0.00	0.0000%	0.0000%
Commercial	384,344,699.00	3.9770%	3.9770%
Industrial	24,617,500.00	0.2547%	0.2547%
Personal Property	97,650,170.00	1.0104%	1.0104%
TOTALS	9,664,354,519.00	100.0000%	100.0000%

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NOTE : The information is preliminary and is subject to change.

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7. We hereby attest that on 11/29/2021 (date), 8:00 AM (time), at Zoom Meeting (place) in a public hearing on the issue of adopting the percentages for fiscal year 2022, that the Board of Assessors presented information and data relevant to making such determination and the fiscal effect of the available alternatives, and that the percentages set forth above were duly adopted in public session on 11/29/2021 (date).

8. The LA-5 excess capacity for the current fiscal year is calculated as 1.00

The LA-5 excess capacity for the prior fiscal year is calculated as 154,292.63

For cities : City Councilors, Aldermen, Mayor For towns : Board of Selectmen For districts : Prudential Committee or Commissioners

No signatures to display.

Signatures

Documents

Documents have been uploaded.