MINUTES
Insurance Advisory Committee
May 24, 2006
Conference Room 1, Town Hall
7:30 a.m.

The members of the Insurance Advisory Committee convened in open session on May 24, 2006 in Conference Room 1 of the Town Hall. The meeting was called to order at 7:33 AM. John Borelli, Bob Masse, Bob Watson, and Jeff Conti were in attendance. Chair June Roberts was not present. Also in attendance was Terry Curtin of Kevin F. Donoghue and Associates.

The Committee reviewed the minutes of its previous meeting on March 23.

The Committee moved: To approve the minutes.

Motion carried unanimously.

Mr. Curtin presented his recommendations to the Committee regarding the insurance renewal proposals submitted in response to the RFP prepared by Mr. Conti. Mr. Curtin reviewed spreadsheets comparing the 5 proposals and recommending a combined program with MIIA continuing to handle the Town's worker's compensation and Deland, Gibson handling all other coverages including new general liability (GL) and umbrella policies.

The Committee discussed options for the umbrella policy and decided to recommend a $1 million limit. It was felt that this would provide sufficient protection especially combined with the new GL policy and possibly a pollution policy (to be investigated separately.) The Committee also asked Mr. Curtin to investigate whether the Town could realize lower premium costs by raising the deductibles on the professional liability policies and/or a deductible on the GL policy for water and sewer backups. Mr. Curtin will also find out exactly what MIIA will charge to handle the worker's compensation program by itself, with the hope that they will agree to keep it at approximately last year's level of $190,522.

The Committee moved: To recommend to the Board of Selectmen the insurance program outlined by Mr. Curtin with the modifications suggested by the Committee.

Motion carried unanimously (3-0).

The meeting adjourned at 8:48 a.m. No date was set for the next meeting.

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Jeffrey B. Conti
Assistant Town Administrator