

**Belmont Housing Trust**  
**MINUTES**  
**Meeting of October 28, 2004**

Members present: Roger Colton, Chair, Sallye Bleiberg and Judie Feins.

Others present: Jeffrey Wheeler (Belmont OCD); Katharine MacPhail; David Lopes (Habitat Boston); Andy Male (Habitat Boston).

Meeting commenced: 7:50 p.m.

Jeffrey Wheeler from the Belmont Office of Community Development (OCD) opened Belmont's public hearing on the Town's Consolidated Plan. The hearing had been noticed in the Belmont Citizen Herald for this time and place. A discussion occurred regarding the overall affordable housing strategies contained in the Consolidated Plan. No specific comments or suggested changes were advanced. The hearing was closed at 8:05.

A discussion occurred with regard to the appropriate escalation rate to be included in deed restriction for B Street affordable units. The two primary potential rates include a rate tied to increases in the Consumer Price Index and a rate tied to increases in area median income. The Trust members present agreed with the recommendation of Newton HOME Consortium administrator Steve Gartrell (as presented by Jeffrey Wheeler) that the escalation rate should be tied to increases in the median income.

Andy Male and David Lopes, representing Habitat for Humanity (Greater Boston) outlined a potential fundraising campaign for the Belmont Habitat home on Brighton Street. The purpose of the fundraising drive will be to raise, in cash and in-kind contributions, \$150,000 to support the Brighton Street home. A discussion occurred with respect to the potential corporate and individual donors that might support the Habitat home. Further discussion occurred regarding the lists that need to be provided to Habitat. A projected fundraising timetable starting with a kick-off in December 2004 was discussed. David and Andy will meet again with the Trust in December to discuss the fundraising campaign.

Meeting adjourned at 9:10 p.m.