

FINANCIAL TASK FORCE II

- Members:** 11 Members (Increased from 9 members on 07/15/19)
- Appointed by:** Board of Selectmen
- Length of Term:** Term extended to 06/30/2020 at 07/08/19 Selectmen Meeting
- Charge Approved:** December 17, 2018

Purpose: Working off of the five (5) year financial forecast developed by the Collins Center in conjunction with the approved Financial Policies of the Town, develop a multi-year financial plan.

Membership: The Task Force will be comprised of Town and School Officials, elected officials, representative from various committees and citizens.

The Task Force will be comprised of the following members to be selected by the Chairs of the respective Board or Committees:

- Board of Selectmen (1)
- School Committee (1)
- Warrant Committee (1)
- Capital Budget Committee (1)
- Town Administrator
- Town Treasurer or designee
- Superintendent Schools or designee
- School Financial Director
- Board of Assessor (1)

Description: The Task Force will look at the following areas:

- Review recommendations from the prior Task Force
- Structural Deficit
- Salary and Compensation
- Fixed Costs
- Educational Expenses
- Operations and Maintenance (Facilities)
- Revenue Sources

to identify specific budget growth areas that are increasing in a non-sustainable manner, and provide financial and programmatic information in the development of the overall plan:

Deliverable: Develop a list of potential actions prioritized on size and duration of financial impact, ability of Town to adopt and any potential risks to successful implementation.

Deliver a final report to the Board of Selectmen and Warrant Committee outlining findings and recommendations.