

**MINUTES**  
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**BOARD OF SELECTMEN**  
**August 11, 2005**  
**SPECIAL SESSION**

**Call to Order**

The Board of Selectmen convened in open session at 2:00 p.m. in the Selectmen's Meeting Room of Belmont Town Hall. Selectman William N. Brownsberger was absent. Town Administrator Thomas G. Younger was present.

Town Treasurer Floyd Carman appeared before the Board of Selectmen to discuss the sale of a Sewer Bond to the Massachusetts Water Resource Authority.

The Board moved: that the sale of the \$68,750 Sewer Bond of the Town dated August 18, 2005 to the Massachusetts Water Resource Authority (the "Authority") is hereby confirmed and that the Town Administrator or other appropriate town official is authorized to execute a Loan Agreement and a Financial Assistance Agreement with the Authority with respect to the bond. The bond shall be payable without interest on August 15 of the years and in the principal amounts as follows:

Year	Amount
2006	\$13,750
2007	13,750
2008	13,750
2009	13,750
2010	13,750

The motion passed unanimously (2-0).

**Other**

Chairman Solomon noted that yet another business has moved out of town. He asked the Town Administrator that economic development be a strong component of the Town Planner position. There was discussion about taking a more proactive stance to get businesses into vacant buildings. Once a Town Planner is hired, the Selectmen requested that the Town Administrator add a discussion with the new Town Planner concerning economic development to a Board of Selectmen agenda.

The Board moved: to adjourn the meeting at 2:22 p.m.

The motion passed unanimously (2-0).

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Thomas G. Younger  
Town Administrator