

Belmont Economic Development Advisory Committee
Meeting Minutes for 5/10/2012
Place of Meeting: Room 1, Belmont Town Hall

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Attendees: Lalig Musserian, Erik Rhodin, Anthony Leccese, Jay Szklut

Absent: Steve Savarese, Edmund Starzec, Tommasina Olson, Keith Aron, Joe DeStefano

NOTE: As less than 50% of the voting members of the Committee were in attendance, a quorum was not present. Consequently, the meeting was limited to discussions only and no decisions were or could be made.

Minutes

- Meeting was called to order at 8:10 a.m. by Lalig Musserian. Tony Leccese acting as Meeting Secretary.
- Minutes from 4/12/2012 were not submitted for review at this time, but were expected to be available at the next meeting. The meeting on 4/12/2012 had been the prior meeting of the Committee as the meeting originally scheduled for 4/26/2012 had been cancelled.
- Committee membership was discussed and whether Belmont business owners and professionals familiar with the local commercial rental market were adequately represented. Apparently, the new Board of Selectmen liaison had not yet been determined.
- Discussion continued on how to re-energize the Committee. The initial activities of the Committee focused on the feasibility of obtaining a material increase in the commercial tax base through a handful of substantial real estate development projects. Other methods to promote economic development were discussed, including efforts to assist existing businesses.
- Jay Szklut's memo dated May 1, 2012, containing a number of ideas for future activities of the Committee, was discussed. Of particular interest in light of the Committee's initial focus on real estate development was Jay's suggestion for the Committee to take the lead on recommending the re-use of the Purecoat site and possible re-zoning of the surrounding area. Jay indicated that a feasibility study regarding the potential uses of the Purecoat building would be a good starting point for the Committee's efforts on this item.

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- Lalg presented a proposal for EDAC organizational structure (see sheet entitled "Proposed EDAC Structure" and sheet entitled "Proposed EDAC Next Steps"). It was hoped that decisions on this proposal would be made at the next Committee meeting.

Meeting Adjourned at 9:35 a.m.

Next Meeting: May 24, 2012 @ 8:00 a.m.
Room 1, Belmont Town Hall

All meeting materials are on file at the Office of Planning and Economic Development in the Town Hall.

Minutes prepared by Anthony Leccese