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Belmont Housing Trust Minutes from July 17, 2014

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Present: Helen Bakeman, Judie Feins, Alisa Gardner-Todreas, Gloria Leipzig, Jensen Lozano, Ann Silverman, Ann Verilli

Absent: Charles Clark

Guest: Steve Laferriere, Jeffrey Wheeler

Minutes: The minutes for the June meeting were approved.

Update From Town: Jeffrey Wheeler reported on the status of the Town's HOME funds. Currently we have approximately \$50,000 but at the end of the fiscal year, if these funds are not used, they will revert to the regional pool and we will need to apply to the pool for funds if we have a project.

MetroWest Collaborative Development: Discussed possible sites in Belmont that might work for future affordable/mixed use development

Planning Board Update: Chuck Clark was unable to attend the meeting so there was no report.

Housing Production Plan: Revisions have been made to the Power Point presentation and will be sent to Jeffrey Wheeler for review and distribution as appropriate.

First-Time Homebuyer Program: Work is proceeding on the Affirmative Marketing Plan. Because of the difference in deed restrictions required when HOME funds are used vs. DHCD's deed restrictions, we will likely not be able to use those funds to supplement the CPA funds for the FTHB, as we had planned.

General Administration: Our next regular meeting will be held on August 21. We will participate in Meet Belmont and have: handouts with basic information on the FTHB, photos of B Street and other projects we have facilitated, and a poster with some basic facts from the draft HPP about housing in Belmont.

Meeting was adjourned at 9:15.

Submitted by Helen Bakeman