



TRANSMITTAL LETTER

FISCAL YEAR 2013

PRELIMINARY BUDGET

January 11, 2012

January 9, 2012
(as amended January 11, 2012)

Honorable Members of the Board of Selectmen and
Members of the Warrant Committee:

As Interim Town Administrator, I respectfully submit this Preliminary Budget for Fiscal Year beginning July 1, 2013, per the budgeting schedule (attached) that was presented to the Board and the Warrant Committee after my appointment in November, 2011. This proposed financial plan allows for the immediate commencement of the review of FY 13 departmental operating budgets.

At the outset I would be remiss if I did not acknowledge the Department Heads and the Town's entire 'budget team'--Town Accountant Chitra Subramanian, Analyst Glen Castro along with former Town Accountant Barbara Hagg and former Andover Finance Director Anthony Torrisi--for their exceptional work in this period of extraordinary transition. In particular, special recognition goes to Assistant Town Administrator Kellie Hebert for her tireless and skillful efforts to keep the process on track under very demanding circumstances.

BACKGROUND

Essentially, the Town Administrator's proposed FY 13 Preliminary Budget is an "available revenue budget" encompassing the "level services" requests submitted by the Town Department Heads. The projected revenue growth for FY 13 available for allocation to town departments and the corresponding aggregate estimated costs of carrying the current level of services into the next fiscal year happen to fall within close approximation of each other. It is important to note, however as is described toward the conclusion of this letter, town departments have submitted over \$400,000 in supplemental requests that have not been incorporated into this Preliminary Budget.

The revenue estimates presented herein reflect the consensus revenue projections contained in the FY 2013 Financial Forecast reviewed this past Fall by the Selectmen, Warrant Committee, and School Committee. They have been adjusted either (i) as a result of the FY 12 Tax Recapitulation (Recap Sheet) filed with the state Department of Revenue subsequent to the initial Forecast, and/or (ii) as a result of those few instances where documented information warrants a departure from earlier estimates. An example of a Recap-based change is a slightly higher levy limit now available to the Town; an example of a documented informational change

is a lower projection for interest earnings based upon written updated estimates provided by the Treasurer/Collector.

Using the Recap Sheet for the FY 12 prior year's actual revenue, this FY 13 Preliminary Budget assumes total revenue of \$88,772,000*. This amounts to 2.4% revenue growth for FY 13 over FY 12. With a few minor adjustments in fixed costs since the initial Forecast, the net revenue available for town remains as initially projected--\$73,650,000.

TOWN/SCHOOL REVENUE ALLOCATIONS

While this Preliminary Budget presents proposed expenditure detail for non-school departments only, these recommended expenditures must be keyed to an available revenue number that takes into account the anticipated appropriation for the school budget. The consensus approach considered in the discussions among the leadership of the Town's governing bodies has been to employ a "split" of FY 13 net available revenue in the same proportions as approved by Town Meeting for the FY 12 budget. The result for FY 13 is a 58.03% allocation of net available revenue for the schools and 41.97% for town operations.

Based upon the available revenue figure of \$73,650,000 the schools share is \$42,739,000 and that for the town is \$30,911,000.

I do want to indicate that the Town/School collaboration involved with this budget preparation has been exemplary. Not only have lines of communication been freely open, but all parties have been fully responsive. This experience bodes well for long term cooperation in the formulation of future budgets.

The following Table A summarizes the comparison of the Preliminary Budget revenue estimates with those of the Recap Sheet and illustrates how net revenue flows after accounting for fixed costs to the operating budgets of both the town and school departments:

* Water/Sewer Enterprise Fund budgets are not included in these totals. However, it should be noted now that the sewer rate voted in FY 12 might not be sufficient to cover sewer expenses. For rate stabilization in the event of a shortfall, a motion should be considered for presentation to the upcoming Annual Town Meeting to transfer Enterprise Fund Retained Earnings for this purpose. FY 11 certified Retained Earnings were over \$2 million and are substantially more than what might be required.

TABLE A

ESTIMATED REVENUE AND TOWN / SCHOOL ALLOCATIONS (000)

	Recap FY10	Recap FY11	Recap FY12	Preliminary Budget FY13
Property Taxes	64,368	67,666	69,867	72,001
Vehicle & Other	2,400	2,575	2,600	2,750
Interest and Costs	153	150	180	180
In Lieu of Taxes	14	34	36	36
Fees and Fines	337	295	306	306
Licenses and Permits	400	625	700	700
Departmental	1,358	1,313	1,305	1,415
Earnings on Investments	400	330	100	125
State Aid	7,191	7,972	7,838	7,794
ARRA Stimulus grants	1,721	526	-	
Transfers and Others	3,050	2,553	3,772	3,465
Total Available revenues	81,392	84,039	86,704	88,772
Overlay	800	576	881	800
State Charges	1,554	1,494	1,497	1,529
Debt Service	4,711	6,074	5,577	5,400
Retirement Assessment	4,366	4,567	5,071	5,279
Roads Overrride- capital	1,170	1,196	1,132	1,160
Minuteman Assessment	810	751	888	954
Fixed Costs	13,411	14,658	15,046	15,122
Operations	67,981	69,381	71,658	73,650
Growth year over year		2.1%	3.3%	2.8%
Spilt consensus				
		School @ 58.03%		42,739
		Town @ 41.97%		30,911

For most categories the estimated FY 13 Preliminary Budget revenues are consistent with the projections utilized in the Forecast. As noted earlier, the property tax levy is higher, but interest earnings are lower. The current estimates for Departmental Revenue, Excise Taxes, Licenses/Permits, State Aid, Transfers & Others (inclusive of \$2 million in Free Cash) are equivalent to the forecasted amounts.

At this juncture it can also be noted that a number of the major FY 13 expenditure categories approximate those projected in the Forecast. Fixed costs are quite similar to the forecasted projections with the most notable exception a \$45,000 reduction in the projected increase for the retirement assessment recently communicated to the town by PERAC. Expectedly, the line items for debt service and roads override capital are the same as in the Forecast. In addition, though, there are several prominent expenditure lines that obviously vary from the Forecast which warrant more detailed explanation that is provided below.

ADJUSTMENTS IN EXPENDITURES SINCE FORECAST

Group Health The most significant variance from Forecast to Budget is group health. Based upon the continuing favorable claims experience through the current fiscal year, coupled with the substantial balance in the Group health Trust Fund, the Town's group health advisor has recommended that rates for FY 13 be held at current levels.

In the discussion about the possibility of level rates concern has been expressed that there could be a corresponding draw-down of the balance that might have adverse consequences for the Fund itself. An alternative perspective is that the rate of growth of this \$6 million Fund, which has expanded by \$1.2 million over the past 18 months, will be curtailed without diminishing the balance in any meaningful way. This is more than a matter of semantics. A principle purpose of a Trust Fund such as this is to reserve against claims run-off, if the town were to convert to a fully insured program or join the GIC. There is no conceivable possibility that the current balance would not be more than adequate to cover incurred but not reported claims, given its magnitude in comparison to annual claims experience. Indeed, a longer term strategy should be considered for the Trust Fund to bring it more in line with functional purposes. Perhaps such a review could be considered as part of developing a policy for unfunded retiree group health obligations.

Regardless of the Trust Fund balance, based upon claims experience and medical trends alone the town's consultant would NOT recommend an increase as high as the 4% initially forecasted. Further, additional six figure savings are anticipated from expected plan design changes resulting from the anticipated implementation of the municipal group health reform legislation enacted last summer. The town and unions will be engaging in the statutorily prescribed process that will likely

continue into the spring. The budgetary effects will not be finally calculated until that time. As noted above and explained below, the entirety of town department group health savings are reallocated for town (non-school) capital needs.

Personal Services The Forecast contained an across-the-board increase for salaries and wages, but did not provide an allowance for the totality of prospective collective bargaining obligations. In the proposed FY 13 Preliminary Budget, an allowance is set aside for COLA's resulting from collective bargaining consistent with Board negotiating guidelines for both FY 12 and FY 13. Successor agreements have to be negotiated for town (non-school) labor contracts that expired on June 30, 2011. The FY 13 budget must account for any contractual costs that are incurred for both the 2012 and 2013 fiscal years. Also, an amount equivalent to ¼% has been set aside for the implementation of a town wide pay and classification study (for which \$25,000 has been budgeted separately in professional services.)

In addition to collective bargaining the personal services line items have been adjusted to include the following:

- Public Facilities Director. Per the MOA recently signed by the Board of Selectmen and School Committee the Preliminary Budget includes funding for the new position of Public Facilities Director. To be appointed jointly by the School Superintendent and Town Administrator, the Public Facilities Director will be responsible for the consolidation and management of town and school facilities maintenance. The budgeted amount of \$90,000 anticipates filling the position this Fall after a thorough recruitment and selection process. Consistent with the goals of this consolidation, it is recommended that the amount set aside for this position for FY 13 be funded through a 60%/40% share of this new salary cost in each of the school (\$55,000) and town (\$35,000) budgets. It is not recommended that an existing facilities position be eliminated to defray the start-up cost of the Directorship.
 - All indications are that the professional services necessary to lead and manage this unified maintenance operation will increase over time, not diminish. In years subsequent to FY 13 the town should seek to retain this proposed additional budget capacity, not delete it.
 - For the first year of transition to consolidation, retention of current institutional memory will be essential for maintaining effective operations. Further, the new Director should not be expected to carry out the myriad functional tasks that supervisory personnel currently conduct, while at the same time attempting to lead the consolidation.

- In light of the close working relationship expected for the Town Administrator and Director, it is advisable to have the Director hired as soon as possible after the permanent Town Administrator is on board
- Elected Town Department Heads. In accordance with my December report to the Board, funding in the amount of \$16,700 is provided to support the recommendation to Town Meeting for it to set the salaries of both elected Department Head positions—Town Clerk and Collector/Treasurer—within the framework of the current Compensation Plan applicable to all Department Heads.
- Human Resources. In light of the expected health plan design change it is recommended that the part time hours of the Human Resources staff be increased to effectively implement this transition which will have extensive implications for active and retiree subscribers alike. \$12,535 is budgeted for this purpose.
- Fire Overtime. For the second consecutive year the Fire Department is experiencing a significant overage in its overtime account. Although the Fire Chief has attributed this experience primarily to situational factors, such as unusually elevated rates of injury related leave and delays in processing new appointees through the state Fire Academy, there are also indications that funding for this account might not have been progressing in line with broader budgetary changes that have occurred over the past several years. To ensure a shortfall of this magnitude does not recur next year the Chief recommends increasing the overtime line for suppression by approximately \$81,000 from \$383,879 to \$465,000.

Veterans Benefits A second area of identified FY 12 budget shortfall concerns veterans benefits. Even though this is a state mandated obligation, reimbursed 75% by the state, the operating budget should assume the full cost of anticipated obligations. While it is less than certain that FY 13 levels will continue at the historically high FY 12 levels, it is not clear at this time that obligations will diminish either. Accordingly the amount recommended for this purpose is increased from \$6,600 to \$24,000.

Discretionary Capital Proposed funding for this purpose is recommended at \$1,300,000. This is \$264,000 more than the Forecast amount and \$76,000 over the actual FY 12 appropriation. Reallocation of the entirety of town (non-school) group health savings amount to nearly 2/3s of this increase over Forecast. For this reason it is recommended that this capital increase be committed to reduce the backlog of town (non-school) capital needs.

TABLE B
TOTAL FY 13 REVENUE & EXPENDITURES

FY 13 ESTIMATED REVENUE

	Tax Recap FY10	Tax Recap FY11	Tax Recap FY12	Preliminary Budget FY13	% CHANGE
Property Taxes	64,368	67,666	69,867	72,001	3.1%
Vehicle & Other	2,400	2,575	2,600	2,750	5.8%
Interest and Costs	153	150	180	180	0.0%
In Lieu of Taxes	14	34	36	36	0.0%
Fees and Fines	337	295	306	306	0.0%
Licenses and Permits	400	625	700	700	0.0%
Departmental	1,358	1,313	1,305	1,415	8.4%
Earnings on Investments	400	330	100	125	25.0%
State Aid	7,191	7,972	7,838	7,794	-0.6%
ARRA Stimulus grants	1,721	526	-		0.0%
Transfers and Others	3,050	2,553	3,772	3,465	-8.1%
Total Available revenues	81,392	84,039	86,704	88,772	2.4%

RECOMMENDED FY 13 EXPENDITURES

TOWN OPERATING (NON-SCHOOL)

	Expenditures FY 10	Expenditures FY 11	Final Budget FY 12	Preliminary Budget FY 13	
General Government	3,261	3,290	3,779	3,944	4.4%
Public Safety	10,718	11,080	11,560	11,743	1.6%
Public Services	7,864	8,359	8,290	8,384	1.1%
Human Services	791	704	761	798	4.9%
Culture & Recreation	2,331	2,392	2,555	2,600	1.8%
Insurance and Reserves	1,659	1,639	1,893	2,149	13.5%
Capital	956	1,224	1,224	1,300	6.2%
Sub-Total	27,580	28,688	30,062	30,918	2.8%
Fixed Costs	13,411	14,658	15,046	15,122	0.51%
Schools	39,198	39,754	41,584	42,739	2.8%
Total Expenditures	80,189	83,100	86,692	88,779	

CONTINGENCY RESERVE

In light of the many factors that could yet reveal themselves during the remainder of the FY 13 budget process--State Aid distributions; expenditure/revenue adjustments generally; etc.--this recommended FY 13 Preliminary Budget includes a contingency line item in the amount of \$80,000 in the Selectmen's budget. Intended to be zeroed out by the conclusion of the town's budget process, this line could be reallocated for any number of purposes. The possibilities range from offsetting reductions in State Aid, and/or further addressing the backlog of capital needs, and/or beginning a multi-year effort in to reduce the town's reliance on Free Cash as a revenue source.

Another use of at least a portion of this line item could be for funding some of the more than \$400,000 in departmental supplemental budget requests beyond the "level service" recommendations presented in this budget. As detailed in Table C These departmental proposed increases will be evaluated in the coming weeks. Ten departments have submitted supplemental requests. Several of these submittals involve longstanding interests, but even in those instances more detailed analysis will be required. A complete listing of these supplemental items, which are not included in this level services budget, is attached.

CONCLUSION

This proposed FY 13 Preliminary Budget attempts to set in motion the town's budget deliberations not only by supplying as complete a presentation as possible of "available revenue" and "level services" estimates, but also by presenting a measure of flexibility for whatever developments might occur until final appropriation votes are taken. As noted, there can be adverse developments, such as lower State Aid than currently estimated. On the upside, there is also a chance that State Aid could increase (although minimally at best) along with positive developments occurring within a few other areas more directly under the town's control:

- Board of Assessor's continue to examine the possibilities for more "new growth" than estimated
- The prospect of likely additional six figure savings resulting from group health plan design savings
- Steps now underway that could eventually increase ambulance revenue

To whatever extent positive developments could materialize, the town might best be served by preserving those assets for future fiscal years. The structural challenges facing local government--particularly in the area of unfunded obligations--are only expected to increase with the passage of time. In this regard I wish to use this transmittal letter to urge one final recommendation for town leadership to consider.

The Treasurer/Collector has been recommending for some time that a portion of the town's uncommitted Free Cash be appropriated to the Fund established several years ago to defray the looming costs associated with unfunded OPEBs, (other post employment benefits, mostly retiree group health). His recent written communications on this matter describe the history of the Fund start-up; the discontinuation of funding for it; and a pragmatic approach for renewing appropriations for this purpose. No need to re-summarize all of it here. Only suffice it to say that this matter eventually will likely have to be addressed through some combination of statutory benefits change, greater employee/retiree withholdings, and increased employer contributions. The Treasurer persuasively argues that rating agencies, investors and others will be closely evaluating how governmental entities account for this obligation, which in the Commonwealth alone is estimated to be approaching \$30 billion. The recommendation to appropriate unallocated Free Cash to renew funding for this purpose should be given serious consideration.

Finally, I sincerely want to thank everyone in town government for the warm reception accorded me as Interim Town Administrator. I could not have felt more welcomed. My hope in return is that this Preliminary Budget is received with the realization that it is presented with sole purpose in mind of advancing the best interests of the town over the long term. Thank you very much for the opportunity to serve in the role of Town Administrator here.

Sincerely,

Richard J. Kelliher
Interim Town Administrator

TABLE C

FY 13 Supplemental Budget Requests

DEPT		DESCRIPTION	PERSONNEL	NON- PERSONNEL	TOTAL REQUEST
Council on Aging	Expand Services	Extended summer work hours - Social Worker	5,211		5,211
Council on Aging	Expand Services	Extended transportation services	4,320		4,320
IT	Technology	Wireless Internet Access for Library Patrons		7,000	7,000
IT	IT Security	Mobile Device Security		35,600	35,600
Fire Dept	Restore Positions	Restore 2 FF positions (Salaries/FringeBenefits)	145,508		145,508
Police Dept	Restore Positions	Restore 1 FT Officer: Traffic Management	43,575		43,575
Police Dept	Restore Positions	Restore 1 FT Officer: School Resource Officer	43,575		43,575
Police Dept	Add PT Position	New PT Crossing Guard (15Hrs/Wk)	6,328		6,328
TA/BOS	Increase Hours	Budget Analyst - Increase from PT to FT	18,720		18,720
TA/BOS	Compliance	Establish veteran's services district		25,000	25,000
TA/BOS	Increase Hours	Administrative Support - Increase from PT to FT	8,190		8,190
Town Clerk	Increase Hours	Part-time to Full-time 18 Hrs. to 35 Hrs.	13,674		13,674
Recreation Dept	SPORT Program	Salary increases to seasonal staff	1,586		1,586
Library	Expand Hours	Expanded Hours: Restore 1 evening Children's Dept Summer months	1,104		
		Add 1 evening to Children's Dept during School Year	6,072		7,176
Library	Restore funding	Restore materials budget to 15% for MBLC certification standards (13.5% currently). (Or increase 2.5% at \$6,650)		19,568	19,568
	Increase Staffing	Add 5Hrs for Young Adult/Reference Librarian	7,104		7,104
	Restore PT positions	Restore budget for PT Staff/Library Pages	31,720		31,720
Library	Expand e-Services	Technology: Databases, eBooks, eReaders		20,000	20,000
Sub Total			336,687	107,168	
Grand Total					443,855



Town Of Belmont
Board of Selectmen's Office
and Town Administrator

FY13 BUDGET CALENDAR

Last Revised November 29, 2011

KEY DATES:	EVENT:
Month of November	Board of Selectmen hold budget planning meetings with Department Heads
Monday, November 21 st	Distribute directions & forms for "Level Service" operating budgets for FY13
Wednesday, November 23 rd	Joint meeting of Selectmen & School Committee to discuss FY13 budget process
Friday, December 2 nd	Distribute directions & forms to Department Heads for: <ul style="list-style-type: none"> • Recommendations for new or supplemental operational budget resources to possibly address key initiatives and goals outlined for FY13 • Preliminary Capital Budget requests for FY13, FY14-18 • Budget narrative & updates to performance measures
Wednesday, December 9 th	Joint meeting of Selectmen & School Committee to discuss FY13 budget process
Friday, December 16 th	Preliminary "level service" operating budgets due from Department Heads
By December 22 nd	Preliminary budgets compiled by Town Administrator's Office & Budget Team
Tuesday, December 27 th	Due date for budget documents from Department Heads: <ul style="list-style-type: none"> • Supplemental budget requests based on Selectmen's goals for FY13 • Preliminary Capital Budget requests for FY13, FY14-18 • Budget narrative & updates to performance measures
By December 30 th	Town Budget Package compiled by Town Administrator's Office & Budget Team
January 3-6 th	Department budget meetings held with Interim Town Administrator, as needed
January 9 th	FY13 Executive Budget Summary presented to the Board of Selectmen All departmental budget requests presented to the Board of Selectmen Board votes to transmit summary & budget requests to Warrant Committee
January 10-13 th	Public meetings by Selectmen regarding departmental budget requests, as needed
January 13 th	Detailed Capital Budget Requests due from Department Heads <i>Capital requests will be delivered to the Town Administrator's Office to be compiled and reviewed prior to submittal to the Capital Budget Committee</i>

Monday, January 16 th	FYI. Holiday – Town Offices Closed
Wednesday, January 18 th	FYI. Special Town Meeting – Opening Session
Thursday, January 19 th	FYI. Special Town Meeting – Continuation (if needed)
Thursday, January 19 th	Minuteman Regional School District Votes for FY13 Budget
January 17-20 th	Possible budget revisions based on the Board of Selectmen's public meetings and their review of all general government budget requests for FY13
Monday, January 23 rd	Executive Operating Budget Document presented to Board of Selectmen Final review, public comment & formal vote of acceptance pending release of the Governor's Budget and any possible updates to the Town's revenue forecast
Wednesday, January 25 th	Governor's Budget Announced – Initial Local Aid Estimates Confirmed Final revisions, if any, to budget documents using updated Revenue Forecast
TBD	Joint Meetings of Selectmen & School Committee, as needed
Friday, January 27 th	Approved Town Operating Budget transmitted to Warrant Committee
Friday, January 27 th	Detailed Capital Budget requests transmitted to Capital Budget Committee
Wednesday, March 28 th	ATM materials (non-financial) due to Town Clerk's Office for TM Packets
By Monday, April 9 th	Town Meeting Members receive ATM materials (non-financial) for review
Monday, April 23 rd	Annual Town Meeting: Opening Session (non-financial) Warrant Articles & votes
Wednesday, April 25 th	Estimated Due Date for Budget materials (financial) to the Town Clerk's Office
Wednesday, April 30 th	Estimated Due Date for Town Meeting Members to receive budget materials
Monday, May 14 th	Annual Town Meeting – Budget Vote Town Meeting action on budget articles and financial appropriations

*Dates last revised on November 29, 2011 – Document finalized December 7, 2011.
J:\Selectmen\Budget Docs\FY13\FY13 Budget Calendar.doc*

**TOWN OF BELMONT BUDGET FY2013
REVENUE PROJECTIONS**

DESCRIPTION	ACTUAL REVENUES		TAX RECAP	ESTIMATED
	FY2010	FY2011	BUDGET REVENUES FY2012	BUDGET REVENUES FY2013
REAL & PERSONAL PROPERTY TAXES	58,878,314	61,002,594	63,052,436	65,144,708
ALLOWABLE 2 1/2% INCREASE	1,471,957.85	1,525,065	1,576,311	1,628,618
NEW GROWTH	652,322	512,519	515,961	500,000
CAPACITY NOT USED	-	-	(45,426)	(86,000)
DEBT EXCLUSION	3,368,022	4,817,671	4,768,084	4,814,000
TOTAL PROPERTY TAXES	64,370,615.85	67,857,849	69,867,366	72,001,326
OTHER TAXES AND COSTS				
ALL EXCISE AND MEALS TAX	2,400,000	2,575,000	2,600,381	2,750,000
ADDED INT & COSTS *	153,260	150,000	180,000	180,000
PAYMENT IN LIEU OF TAXES *	14,000	35,800	35,800	36,000
TOTAL OTHER TAXES AND COSTS	2,567,260	2,760,800	2,816,181	2,966,000
FEES - TOWN CLERK				
FEES - TOWN CLERK	2,900	3754	1739	1739
FEES - TREASURER				
FEES - TREASURER	19,700	23168	24600	24600
FEES-PARKING MARKING				
FEES-PARKING MARKING	24,700	19715	17130	17130
DEPUTY FEES - CLEARING				
DEPUTY FEES - CLEARING		338	1389	1389
RMV EXCISE FEE				
FEES - APPEALS BOARD	7,800	7650	6650	6650
ALARM FEES				
ALARM FEES	3,000	2986	2774	2774
FEES-POLICE - ALARMS				
FEES-POLICE - ALARMS	19,000	18825	18810	18810
FIRE MASTER BOX				
FIRE MASTER BOX	33,500	10875	17725	17725
FEES - FIRE				
FEES - FIRE	52,000	47000	54430	54430
RENTAL FEES				
RENTAL FEES			0	
FEES - SEALER WEIGHTS				
FEES - SEALER WEIGHTS	1,200	689	0	
COURT FINES				
COURT FINES	3,200	1300	4170	4170
COURT VIOLATION FINES				
COURT VIOLATION FINES	33,900	25000	22935	22935
ALARM FINES - POLICE				
ALARM FINES - POLICE	6,400	7700	6330	6330
PARKING FINES				
PARKING FINES	130,000	126000	127540	127540
TOTAL FEES AND FINES	337,300	295,000	306,222	306,222

**TOWN OF BELMONT BUDGET FY2013
REVENUE PROJECTIONS**

DESCRIPTION	ACTUAL REVENUES	ACTUAL REVENUES	TAX RECAP	ESTIMATED
	FY2010	FY2011	BUDGET REVENUES FY2012	BUDGET REVENUES FY2013
RENTALS			4975	4975
OTHER SELECTMEN	37,000	24000	24000	38440
OTHER TREASURER	4,175	250	0	288.5
OTHER ASSESSORS	191	500	500	500
OTHER TOWN CLERK	32,000	32000	32000	32000
OTHER POLICE	45,000	42000	42000	38490
OTHER FIRE	4,000	1900		
OTHER SCHOOL	50	50	50	50
SCHOOL-MEDICAID REIMBURSEMENT	50,000			
OTHER HIGHWAY - DISPOSAL FEES			1000	
OTHER HIGHWAY/RECYCLABLE	43,000	40000	40000	27335
OTHER HEALTH	28,000	27000		28000
BUILDINGS DEPARTMENTAL	15,000		10355	10503.22
VETERANS REIMB		3581		
OTHER CEMETERY	125,000	125000	150000	130000
OTHER CONSERVATION COMMISSION	1,800	11265	910	910
OTHER COUNCIL ON AGING				
OTHER LIBRARY	49,000	45000	40000	41000
OTHER RECREATION-SENIOR CITIZEN PROG.		0		
OTHER RECREATION-PROGRAMS	606,100	640000	680000	700000
OTHER MISCELLANEOUS	85	89	85	30667
AMBULANCE RECEIPTS	320,000	320000	299000	331841
SALE OF INVENTORY	-	0	0	0
TOTAL OTHER DEPARTMENTAL *	1,358,401	1,312,635	1,304,875	1,415,000
LICENSES - SELECTMEN (LIQUOR)	39,175	37000	37000	37000
LICENSES - TOWN CLERK	43,900	48000	48000	48000
STREET OPENING PERMITS EFF FY2010	-	15000	15000	15000
LICENSES - POLICE	90,000	90000	90000	90000
LICENSES - BUILDING	226,925	435000	510000	510000
TOTAL LICENSES & PERMITS *	400,000	625,000	700,000	700,000
EARNINGS ON INVESTMENTS	400,000	330,000	100,000	125,000
TOTAL INTEREST *	400,000	330,000	100,000	125,000
TOTAL LOCAL RECEIPTS	5,062,961	5,323,435	5,227,278	5,512,222

**TOWN OF BELMONT BUDGET FY2013
REVENUE PROJECTIONS**

DESCRIPTION	ACTUAL REVENUES	ACTUAL REVENUES	TAX RECAP	ESTIMATED
	FY2010	FY2011	BUDGET REVENUES FY2012	BUDGET REVENUES FY2013
OTHER AVAILABLE FUNDS				
FOR OPERATING COSTS				
RECEIPTS RESERVED APPROP	125,000	125,000	210,000	60,000
UNRESERVED FUND BALANCE-OPER.	1,322,938	1,000,000	2,000,000	2,000,000
PREMIUM ON SALE OF BONDS DECREASE DEBT EXCLUSION	13,000	70,323.19	59,559	68,000
FUND BAL ABATE & EXEMPT/OVERLAY	450,000	450,000	125,000	235,000
TRANS FROM LIGHT DEPT FOR IT SUPPORT		65,000	67,000	69,000
TRANS. FROM LIGHT DEPT-DEBT SERVICE	-	-		
TRANS FROM LIGHT DEPT FOR TAX REDUCTION	650,000	650,000	650,000	650,000
TRANS FROM WATER FOR OPER COSTS	157,873	157,873	157,873	157,873
TRANS FROM SEWER FOR OPER COSTS	125,000	125,000	125,000	125,000
TRANS FROM LEFTOVER CAPITAL ITEMS	30,928	30,185.00	167,464.45	-
CAPITAL FUNDING:				
CAPITAL ENDOWMENT FUND SPEC PROJ	100,000	100,000	100,000	100,000
TRANSFER - KENDALL SCHOOL	75,000	-	-	-
TRANSFER - SPECIAL REVENUE	-	-	110,000	
TOTAL OTHER AVAILABLE FUNDS	3,049,739	2,773,381	3,771,897	3,464,873

**TOWN OF BELMONT BUDGET FY2013
REVENUE PROJECTIONS**

DESCRIPTION	ACTUAL REVENUES	ACTUAL REVENUES	TAX RECAP	ESTIMATED
	FY2010	FY2011	BUDGET REVENUES FY2012	BUDGET REVENUES FY2013
STATE AID				
SCHOOL AID CHAPTER 70	4,511,739	5,541,573	5,571,323	5,571,323
SCH CONSTR-STATE AID	537,455	382,498	382,498	382,498
CHARTER SCHOOL REIMB	50,249	10,551	-	-
RERERVE FOR SCHOOL LUNCHES AND LIBRARY AID			45,269	
GENERAL MUNICIPAL AID	1,989,365	1,909,790	1,771,704	1,771,704
ADDITIONAL ASSISTANCE				
SCHOOL TRANSPORTATION PROGRAMS				
LOTTERY				
FY09 GF Supplemental - Hold harmless Lottery				
POLICE CAREER INCENTIVE	36,048	20,799	-	-
EXEMPTION REIMBURSEMENT TOTAL	66,150	60,642	67,927	67,927
VETERANS' BENEFITS		3,581	-	-
LOSS OF TAXES VETERANS, BLIND, SURV SPOUSE				
LOSS OF TAXES SURV SPOUSES				
LOSS OF TAXES ELDERLY				
TOTAL STATE AID	7,191,006	7,929,434	7,838,721	7,793,452
TOTAL GENERAL FUND REVENUES	79,674,322	83,884,099	86,705,262	88,771,872

ENTERPRISE FUNDS & CHAPTER 90	ACTUAL REVENUES	ACTUAL REVENUES	TAX RECAP	ESTIMATED
	FY2010	FY2011	BUDGET REVENUES FY2012	BUDGET REVENUES FY2013
Water Revenues	4,721,490	5,043,847	5,045,449	5,271,826
Water Retained Earnings	300,000	-		
Sewer Revenues	6,874,942	7,040,465	7,710,485	7,886,652
Sewer Retained Earnings	377,407			to be determined
Chapter 90 - actual expenditures & budget for 10	398,880	411,639	532,410	532,410