

Minutes for May 20th, 2021, Long-Term Capital Planning Committee

Meeting started at 08:00 via video conferencing.

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TOWN CLERK
BELMONT, MA**

DATE: February 2, 2022
TIME: 2:55 PM

Present

Chris Doyle – Warrant Committee member
Claus Becker – Energy Committee member and note taker
Jenny Fallon – Capital Budget Committee member
Jon Marshall – Assistant town administrator
Melinda Huang – Town Meeting member
Mike Crowley – School Committee member
Roy Epstein – Select Board member

Absent

Anne Marie Mahoney – Capital Budget Committee member

Summary of Discussion

- 1) Minutes
Town officials are conducting a review of completeness of submissions across committees. Some minutes submitted by this committee have not been posted making a review of this committee's compliance difficult
- 2) By-law proposal
Committee reviewed draft of new committee proposal (CCC= Comprehensive Capital Committee) and interim report to Town Meeting. Agreement that a single committee will provide better coordination and effective use of scarce resources including experienced volunteers
- 3) Prioritization of capital projects
Committee reviewed proposed capital planning committee process by which investment decisions will be made

CAPITAL IMPROVEMENT PROGRAM - FIVE YEARS AND 30 YEARS

The Town will maintain a Capital Improvement Program that will be updated annually by the Capital Planning Committee and approved by the Selectboard and the Town Meeting. Multi-year planning allows proper staging and sequencing of capital projects to smooth financing plans and to make funding needs more predictable. Capital investment requirements can vary, involving large projects long-lived projects and recurring annual projects (roads and sidewalks). The Capital Improvement Program includes all anticipated capital projects identified by school and municipal departments, along with proposed funding, over the next five years. The long-range portion of the CIP includes potential capital projects spread over 30 years, with rough timing and cost.

Meeting adjourned at approximately 09:00 by unanimous consent.

Minutes unanimously approved with changes. Submitted by Claus Becker