

# BELMONT MIDDLE AND HIGH SCHOOL

## CONSTRUCTION COSTS SUMMARY

February 14, 2022

1	<b>Allowances &amp; Contingencies</b>	<b>Original Value</b>	<b>Current Value</b>	<b>Projected Value</b>
2				
3	<b>Total Project Budget</b>	\$295,542,274	\$295,542,274	\$295,542,274
4				
5	GMP (Construction Cost)	\$240,341,185	\$252,633,314	\$265,260,684
6				
7	Owner's Construction Contingency	\$14,200,000	-\$235,213	-\$10,065,452
8	Owners Contingency	\$2,000,000	\$864,683	\$764,683
9	Owner's Allowance	\$4,613,467	\$883,547	\$11,665
10	Skanska's CM Contingency	\$4,038,818	\$1,969,650	\$144,401
11	Soft Cost Contingency	\$590,000	\$1,843,825	\$1,843,825
12				
13	Soft Cost, Allowance & Contingency Totals Current	\$25,442,285	\$5,326,492	-\$7,300,878
14				
15	<b>Remove Projected Costs</b>			
16	West of Harris Field			\$5,400,000
17	White Field House Demolition			\$600,000
18	Reuse Existing Soils			\$300,000
19	Heat Rejection Adjustment			\$100,000
20	Builders Risk Insurance (Contractor Related Issues)			\$130,182
21				
22	Soft Cost, Allowance & Contingency Totals Rev.1	\$25,442,285	\$5,326,492	-\$770,696
23	GMP (Construction Cost) Rev. 1	\$240,341,185	\$252,633,314	\$258,730,502
24				
25	<b>Alternative Funding</b>			
26	Covid Reimbursement (Cares Act)			\$331,473
27	Covid Reimbursement (ARPA) Select Board Discussion 2-14-2022			\$1,000,000
28				
29	Soft Cost, Allowance & Contingency Totals Rev.2	\$25,442,285	\$5,326,492	\$560,777
30	GMP (Construction Cost) Rev. 2	\$240,341,185	\$252,633,314	\$257,399,029
31				
32	Allowances & Contingency Totals Versus GMP	10.6%	2.1%	0.2%
33		-	20% of Original	2% of Original
34				
35	<b>Current Construction Progress</b>	<b>Project</b>	<b>Phase 1</b>	<b>Phase 2</b>
36	Construction Complete	75%	100%	28%
37	Construction Remaining	25%	0%	72%
38				
39	Covid -19 Costs Included Above	\$300,000		\$4,424,314