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TOWN OF BELMONT CAPITAL ENDOWMENT COMMITTEE JAN 31 PM 2: 35

Minutes:

Wednesday, January 23, 2019, Town Hall Conference Room 4, 5:00 PM

Present:

Ernest Fay, Warren Farrell, Jim Gammill, ex-officio member Floyd Carman and ex-

officio member Adam Dash

Also Present:

John J. Olohan, Ameriprise Financial Services, Inc

Absent:

Jonathan Treat

Treasurer Floyd Carman called the meeting to order at 5:00 PM.

The 2019 Meeting schedule:

July 24, 2019 October 23, 2019

The Portfolio was reviewed:

- Asset allocation goal:
 - o 60% Equity
 - o 40% Fixed/Cash

Current asset allocation as of 12-31-18:

- o 58.41% Equity
- o 41.59% Fixed and Cash
- Sold:

NONE

- Purchase: 1-24-19 \$108,000 one year CD 2-15-19 \$150,000 one year CD
 - Capital Endowment Fund CY18

1-1-18	NET Portfolio Value	\$4,073,458
	Appreciation NET of withdrawal	< 374,086>
12-31-18	NET Portfolio Value	\$3,699,372
ndowment	Fund FY19	
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6-30-18	NET Portfolio Value	\$3,944,373
	Appreciation NET of withdrawal	< 245,001>
12-31-18	NET Portfolio Value	\$3,699,372

The next meeting is scheduled for Wednesday, April 24, 2019 at 5:00 PM.

Respectfully submitted,

Floyd S. Carman, Treasurer, Town of Belmont