

TOWN OF BELMONT

CAPITAL ENDOWMENT COMMITTEE

Minutes: Wednesday, July 27, 2022, Remote Meeting
Present: Warren Farrell Ernest Fay, ex-officio member Floyd Carman and ex-officio member Roy Epstein
Also Present: John J. Olohan, Ameriprise Financial Services, Inc
Absent: Jonathan Treat

Treasurer Floyd Carman called the meeting to order at 4:05PM.

The 2022 Meeting Schedule:

October 26, 2022

The Portfolio was reviewed:

- Asset allocation goal:
 - 60% Equity
 - 40% Fixed/Cash

Current asset allocation as of 6-30-2022:

- 61.8% Equity
- 38.2% Fixed and Cash
- Sold: NONE
- Purchase: NONE
- Maturity: NONE
- Capital Endowment Fund CY2022

| | | |
|-------------------------------|--------------------------------|-------------|
| 1-1-22 | NET Portfolio Value | \$5,134,951 |
| | Appreciation NET of withdrawal | <561,637> |
| 6-30-22 | NET Portfolio Value | \$4,573,314 |
| Capital Endowment Fund FY2022 | | |
| 7-1-21 | NET Portfolio Value | \$4,976,453 |
| | Appreciation NET of withdrawal | <403,139> |
| 6-30-22 | NET Portfolio Value | \$4,573,314 |

\$150,000 to be transferred July 2022.

The next meeting is scheduled for Wednesday, October 26, 2022 at 4:00 PM.

Respectfully submitted,

Floyd S. Carman,
Treasurer, Town of Belmont

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TOWN CLERK
BELMONT, MA

DATE: November 8, 2022
TIME: 8:32 AM