

2017 NOV -9 PM 2:02

**MINUTES  
TOWN OF BELMONT  
CAPITAL BUDGET COMMITTEE  
Town Hall Conference Room 4  
Thursday, June 1, 2017  
8:00 AM**

**CALL TO ORDER**

A regular meeting of the Capital Budget Committee (CBC) was called to order at 8:00 a.m. by Chair Anne Marie Mahoney.

Members Present: Chair Mahoney, Jenny Fallon (WC), Raffi Manjikian (PB), and Rebecca Vose

Members Absent: Susan Burgess-Cox (SC), M. Patricia Brusch, Mark Paolillo (BOS)

Chair Mahoney began by turning to the Warrant Articles that the CBC has not yet voted on.

**Town Meeting Segment B Articles**

***Article 13 – FY18 Town Budget Appropriation***

*Ms. Fallon moved:* Favorable action on Article 13.  
The motion passed unanimously.

***Article 16: OPEB Stabilization Fund***

The CBC chose not to vote on this article.

***Article 17 – Revolving Fund Authorization Accounts***

*Ms. Fallon moved:* Favorable action on Article 17.  
The motion passed unanimously.

***Article 18: SPED Reserve Fund***

The CBC chose not to vote on this article. Ms. Fallon explained that the state has allowed for this fund to be established.

***Article 26: Transferring Money from Free Cash to the General Stabilization Fund***

The CBC chose not to vote on this article.

**Approval of Minutes**

The minutes of April 13, 2017 were approved with one abstention.

The *notes* of April 28, 2017 were not submitted. (Only “notes” were taken as there was no quorum at this meeting.)

The minutes of May 9, 2017 were approved, as amended, with one abstention.

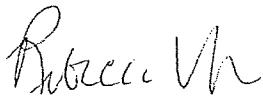
Chair Mahoney briefly reviewed several outstanding issues.

**Setting of Future Meeting Dates**

The CBC will resume meeting in the Fall.

The CBC moved to adjourn the meeting at 8:48 a.m.

Respectfully submitted,

A handwritten signature in cursive script, appearing to read "Rebecca Vose".

Rebecca Vose  
Secretary