

**MINUTES  
TOWN OF BELMONT  
CAPITAL BUDGET COMMITTEE  
Town Hall Conference Room 4  
Thursday, April 14, 2016  
8:00 AM**

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**CALL TO ORDER**

A regular meeting of the Capital Budget Committee (CBC) was called to order at 8:06 a.m. by Chair Anne Marie Mahoney.

Members Present: Chair Mahoney, Mark Paolillo (BOS), Jennifer Fallon (WC), Raffi Manjikian (PB), Susan Burgess-Cox (SC), and Rebecca Vose

Also Present: David Kale, Town Administrator; Glen Castro, Budget Analyst

Members Absent: M. Patricia Brusch

Chair Mahoney began by turning to the first item on the agenda.

**Approval of Minutes**

The minutes of March 24, 2016 were unanimously approved.

The minutes of March 31, 2016 were approved (with a spelling adjustment) with one abstention.

**Pre Straw Poll Discussion**

Chair Mahoney provided an update on the cost of the Press Box, which is down to \$150K as a result of donations (from a group of citizens and the Boosters).

Rick Jones, resident of Woodfall Road, spoke to his active involvement in the community (PTA, FBE, etc.). Mr. Jones explained that the Press Box will serve more than just the football team. He spoke to the need for an improved Press Box as well as the ways in which it will enhance the field area and the community. The Harris Field could potentially be used as a playoff site for MIAA, if the Press Box were upgraded. Selectman Paolillo raised the issue of private funding to support this – in exchange for advertising. Ms. Burgess-Cox noted that the SC is developing a naming rights policy.

Selectman Paolillo then stated that there are so many demands on this budget (some of which are safety related – the Maple Terrace sidewalk, for example) so it is challenging to treat the Press Box as a priority. Ms. Fallon agreed and wondered if the money that would otherwise come from the capital budget could come from the Kendall Fund. Selectman Paolillo noted that there is \$150K of state aid that has not been levied in the budget, as of yet. Mr. Kale added that this money – the un-levied \$150K – also has many demands on it, specifically, restoring the SPED

stabilization fund. He observed that the Kendall Fund will be needed for future capital projects.

Chair Mahoney suggested offering partial funding (\$100K from the Kendall fund) and asking for more funding from the Press Box supporters (\$50K). Various funding scenarios were then explored.

Mr. Kale provided adjustments for some capital budget requests, e.g., the sidewalk sweeper, the library ceiling tiles, the fire stations, Winn Brook boiler, and the Modular units. He then informed the CBC that there is an additional \$85K for the Capital Budget to spend. This money comes from prior year insurance proceeds. Mr. Kale outlined some funding scenarios for the fire station requests.

Chair Mahoney stated that, if the DPW facility requests are not funded in this cycle, a serious conversation needs to occur concerning when the DPW facility will be replaced or upgraded.

### **Straw Poll**

The CBC then turned to the "straw poll" – reviewing each item and offering a "yes, no, maybe". Mr. Castro kept track of the accruing dollar amounts.

The CBC discussed a matching appropriation funding plan for the Press Box: take \$100K from the Kendall Fund and request a matching donation of \$50K from the citizen supporters of the Press Box.

The CBC considered the Concord Ave. parking lot proposal. Selectman Paolillo stated that a master plan will be needed once the footprint of the new/renovated BHS is identified. Perhaps this item should not be funded until such a plan is in place.

The CBC then reviewed the status of the non-unanimous voted items, i.e., items that did not receive all "yes" votes. After this process was complete, there is \$17K remaining.

Chair Mahoney suggested holding off on allocating the \$17K until the CBC meets again on the 28<sup>th</sup> of April.

### **Discuss and Vote on the Borrowing Policy**

Chair Mahoney noted that the Borrowing Policy has not changed; it is re-voted every year.

*Member Vose moved:* To confirm the existing borrowing policy that the Capital Projects Discretionary Budget will set aside not more than 33 % for debt service/lease purchase payments. The request must be greater than \$100,000 with a useful life of 10 years. The Treasurer will provide annually and update the Capital Budget Committee with an amortization schedule of payments. The Capital Budget Committee will review this policy annually by February 1 and forward to the BOS, Warrant Committee, Town Accountant, and Treasurer an update on the review.  
The motion passed unanimously.

**Setting of Future Meeting Dates**

Thursday, April 28, 2016 at 8:00 a.m.

The CBC moved to adjourn the meeting at 9:25 a.m.

Respectfully submitted,

Rebecca Vose  
Secretary