

Crosswalk of Proposed Changes - Prelim. FY2026 Budget to Recommended Budget

3/17/2025

Updated State Aid	Program	Element	Type	Preliminary	Change	Recommended	Notes	
	Revenue	Table 2 - State Aid	Chapter 70	\$ 12,392,509	\$ 202,560	\$ 12,595,069	Governor's budget funded Minimum Aid at \$75/student vs. \$30/student	
			Unrestricted General Govt. Aid	\$ 2,835,828	\$ 5,561	\$ 2,841,389	Governor's budget increased 2.2% vs. 2%	
		Table 4 - Available Funds	Override Mitigation Fund (OMF)	\$ 308,238	\$ (208,121)	\$ 100,117	State Aid increases offset draw from OMF in FY2026 and going forward	
Subtotal - State Aid-Related Revenue Items				\$ 15,536,575	\$ -	\$ 15,536,575		
Parking Fines	Revenue	Table 3 - Local Receipts	Fines & Forfeitures	\$ 214,000	\$ 100,117	\$ 314,117	Updated to capture increased parking fines implemented in July 2023.	
		Table 4 - Available Funds	Override Mitigation Fund (OMF)	\$ 100,117	\$ (100,117)	\$ -	Offset from Parking Fines in FY2026 going forward; eliminates need for OMF in FY2026.	
	Subtotal - Parking Fine-Related Revenue Items				\$ 314,117	\$ -	\$ 314,117	
	Net Change				\$ -	\$ -		

<i>Changes Due to Revised Available Funding Sources</i>								
Capital Changes	Program	Element	Type	Preliminary	Change	Recommended	Notes	
	Revenue	Table 4 - Available Funds	Capital Endowment		\$ 91,316	\$ 60,581	\$ 151,897	CY2024 updated earnings
			Prior Capital Auth.		\$ -	\$ 193,869	\$ 193,869	Unspent funds from prior capital projects
			Capital Stabilization		\$ -	\$ 1,002,136	\$ 1,002,136	Additional funding for Chenery RTUs
	Subtotal - Revenue Items				\$ 1,256,586			
	8000 - Capital	Discretionary Capital			\$ 3,111,414	\$ 1,256,586	\$ 4,368,000	One-time funding used for one-time purpose - Phase 2 of Chenery
	Subtotal - Spending Items				\$ 1,256,586			
Net Change				\$ -	\$ -			

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<i>Solid Waste & Recycling Revolving Fund</i>						
Program	Element	Type	Preliminary	Change	Recommended	Notes
Revenue	Table 3 - Local Receipts	Trash Overflow Bag Revenue	\$ 35,000	\$ (35,000)	\$ -	Consolidate trash-related revenue into Solid Waste & Recycling revolving fund.
Subtotal - Revenue Items				\$ (35,000)		
5000 - Public Services	5200 - Public Works	Collection & Disposal Expenses	\$ 3,864,952	\$ (35,000)	\$ 3,829,952	Shift spending from DPW Budget to revolving fund.
Subtotal - Spending Items				\$ (35,000)		
Net Change				\$ -		
Solid Waste & Recycling Revolving Fund			\$ 50,000	\$ 35,000	\$ 85,000	Combine Mattress Recycling and Overflow Bag revenue in new Revolving Fund
<i>School Budget Changes per March 11th School Committee Vote - still working with BPS Staff to refine</i>						
Program	Element	Type	Preliminary	Change	Recommended	Notes
2000 - Shared Services	2100 - Benefits & Insurance	School Benefits - Health, Medicare, Unemployment, WC	\$ 10,928,808	\$ 10,760	\$ 10,939,568	Net changes for adding/removing benefitted positions
Subtotal - School Budget Fringe Adjustments				\$ 10,760		
4000 - Education	4100 - Belmont Public Schools	Compensation	\$ 53,349,357	\$ (10,760)	\$ 53,338,597	Net change for adding/removing positions
		Expenses	\$ 17,280,022	\$ -	\$ 17,280,022	No change noted
Subtotal - School Budget Adjustments			\$ 70,629,379	\$ (10,760)	\$ 70,618,619	
Net Change, School Budget Changes				\$ -		
Total Budget			\$ 165,005,297	\$ 1,221,586	\$ 166,226,883	Change to reflect Capital and DPW Adjustments