



Belmont, MA
Town of Homes

FY2027 Budget Summit I

October 9, 2025



FY2027 Fiscal Summit I

Presentation Overview

- Town/School Successes
- Revenue Sources and FY2027 Estimates
- FY2027 Base Growth Assumptions in Expenses
- Financial Forecast
- Budget Timing
- Questions & Comments



Achieving More with Every Dollar....

- Town Fields Maintenance Plan - 3 year contract
- Sustainability Initiatives - Solar arrays, rebates and RECCs
- Leveraged laydown area to provide \$215k to complete West of Harris (WOH)
- Targeted Grant Funding: Green Grants, IT Cyber Security Grants, state appropriations and MSBA Funding
- Move Retirement Board Offices into Town Hall Complex
- Use of One-Time Revenues
- No Override Mitigation Funds (OMF) used in FY2026

10/9/2025

2



Achieving More with Every Dollar....

Efficient Staffing and Prioritizing Students

- Responding to lower enrollment in Elementary
- Optimizing bus routes to decrease number of buses
- Redeploying staffing to meet student needs

Investing in Interventions and Supports for Students

- Retaining ARPA funded positions: Nurses, social workers, math interventionists administrator

Investing in Special Education

- Adding staff psychological services and expansion language-based programming

Investing in Curriculum and Technology

- Increasing curriculum, technology and equipment budget to support teaching and learning

10/9/2025

3



Fiscal Strategies to Manage Future Override

- Select Board established the Multi-year Budget Advisory Committee (MYBAC) which has developed a multi-year budget model.
- Continue to align the Town's financial practices with the recommendations outlined in the Collins Center Report (June 2022).
- Recurring Revenue to Recurring Expenses - less reliance on Free Cash operating needs.
- Revenue-First Budget Process builds on recurring revenue expectations for departments and limit growth to available revenue.
- Override Mitigation Fund established in 2024, could help stretch the override to FY2029 if spread over FY2027 and FY2028.

10/9/2025

4



Recurring Revenue Sources

The Town relies on four major sources of recurring revenue, which are estimated annually during the budget process. The largest and most stable of these is Property Taxes, commonly referred to as the Tax Levy. The annual growth of the Tax Levy is limited by Proposition 2½.

1. Tax Levy
2. State Aid
3. Local Receipts
4. Available Funds*

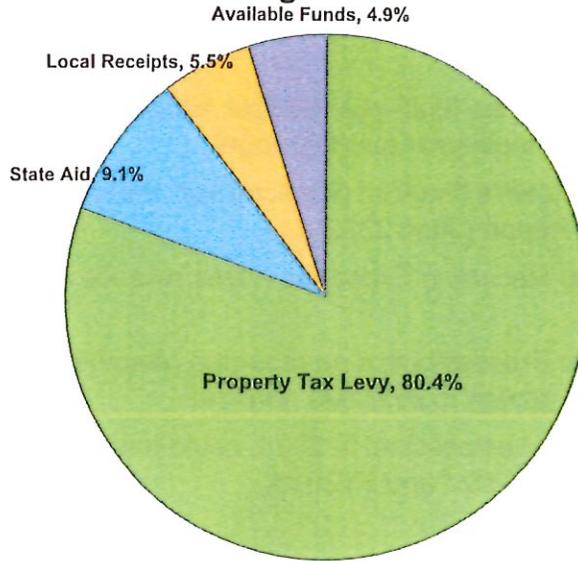
**While the Available Fund is generally considered recurring revenue, it can include certain non-recurring components, such as One-time Mitigation Funding (OMF).*

10/9/2025

5



FY2026 Recurring Revenue Distribution



Note: Does not include Enterprise Funds %



FY2027 Revenue Forecast - Operating Budget

General Fund Revenue Summary	FY2026 Estimated	FY2027 Projected	FY2026-27 Change	
Property Tax Levy (Operating)*	\$ 122,300,111	\$ 126,257,613	\$ 3,957,503	3.2%
State Aid	\$ 15,835,275	\$ 16,467,377	\$ 632,102	4.0%
Available Funds	\$ 1,786,970	\$ 1,796,972	\$ 10,002	0.6%
Local Receipts	\$ 7,840,363	\$ 8,146,137	\$ 305,774	3.9%
Use of Override Mitigation Fund	\$ (356,507)	\$ 1,546,923	\$ 1,903,430	—%
Total General Fund Operating Revenues	\$ 147,406,212	\$ 154,215,022	\$ 6,808,811	4.6%

*Note: Does not include Exempt Debt



Tax Levy - Operating Budget w/ Exempt Debt Service

	FY2021 Actual	FY2022 Actual	FY2023 Actual	FY2024 Actual	FY2025 Actual	FY2026 Estimated	FY2027 Projected
Tax Levy	\$ 92,590,155	\$ 96,008,913	\$ 99,443,942	\$102,870,712	\$106,441,425	\$118,439,132	\$122,300,111
Prop. 2.5%	\$ 2,314,754	\$ 2,400,223	\$ 2,486,099	\$ 2,571,768	\$ 2,661,036	\$ 2,960,978	\$ 3,057,503
New Growth*	\$ 1,104,005	\$ 1,034,806	\$ 940,671	\$ 998,945	\$ 936,672	\$ 900,000	\$ 900,000
Override/Excess Levy Capacity	\$ (154,293)	\$ (12,099)	\$ (84,219)		\$ 8,400,000	\$—	\$—
Subtotal - Op. Budget	\$ 95,854,621	\$ 99,431,844	\$102,786,493	\$106,441,425	\$118,439,132	\$122,300,111	\$126,257,613
Base Tax Levy Growth	12.82%	3.73%	3.37%	3.56%	11.27%	3.26%	3.24%
Exempt Debt Service*	\$ 13,638,294	\$ 12,288,095	\$ 13,719,329	\$ 13,143,693	\$ 14,077,401	\$ 16,589,465	\$ 16,641,222
Combined Tax Levy	\$109,492,915	\$111,719,939	\$116,505,822	\$119,585,118	\$132,516,533	\$138,889,576	\$142,898,836
Combined Levy Growth	23.66%	2.03%	4.28%	2.64%	10.81%	4.81%	2.89%

*Reflects preliminary figures for FY2026-27

FY2026 New Growth is still being determined by the Assessors, and will be finalized before the Recap is filed in early December. That will set the base levy limit for FY2027, from which the 2.5% is calculated.



State Aid – Chapter 70 and UGGA

State Aid-Cherry Sheet	FY2021 Actual	FY2022 Actual	FY2023 Actual	FY2024 Actual	FY2025 Actual	FY2026 Cherry Sheet	FY2027 Projected
Education:							
Chapter 70	\$9,755,929	\$9,891,949	\$10,158,889	\$11,784,535	\$12,254,719	\$12,935,419	\$13,525,359
	\$1,955,696 25.1%	\$136,020 1.4%	\$266,940 2.7%	\$1,625,646 16.0%	\$470,184 4.0%	\$680,700 5.6%	\$589,940 4.6%
General Government:							
Unrestricted General Government Aid (UGGA)	\$2,397,629	\$2,481,546	\$2,615,549	\$2,669,247	\$2,780,224	\$2,810,806	\$2,852,968
	\$141,982 6.3%	\$83,917 3.5%	\$134,003 5.4%	\$53,698 2.1%	\$110,977 4.2%	\$30,582 1.1%	\$42,162 1.5%

In FY2026, Belmont was one of 220 "Minimum Aid" communities, which are considered fully funded under the Chapter 70 formula. For those communities, the prior year's school aid is rolled forward and an amount per student in the October 1st snapshot is added. The Student Opportunity Act (SOA) sets that amount at \$30 per student. The final state budget included a one-time increase from the Fair Share amendment from \$104 to \$150 per student, which will carryforward into FY2027, but is unlikely to recur.



Available Funds

Available Fund Category	FY2026 Estimated	FY2027 Projected	Change
Fund Transfers (Parking, Capital, etc)	\$ 206,897	\$ 206,897	\$ —
Enterprise Indirects	\$ 1,211,479	\$1,225,516	\$ 14,037
Free Cash - Operating Budget	\$ 2,559,636	\$2,559,636	\$ —
Free Cash - OPEB Contribution	\$ 440,364	\$ 440,364	\$ —
Override Mitigation Fund	\$ —	\$1,576,501	\$ 1,576,501
Total Available Funds	\$ 4,418,376	\$6,008,914	\$ 1,590,538

The highlighted rows reflect the use of one-time funds to offset the operating budget. Does not include Revenue Offsets (Town overlay and state assessment).



Local Receipts - Highlights

Local Receipt Category	FY2022 Actual	FY2023 Actual	FY2024 Actual	FY2025 Actual	FY2026 Estimated	FY2027 Projected	Change	3-year Average	5-year Average
Motor Vehicle Excise	\$3,647,472	\$ 3,657,005	\$ 3,877,070	\$ 4,233,469	\$3,725,000	\$3,900,000	\$175,000	\$ 3,922,515	\$ 3,746,013
Other Excise (Meals, Cannabis)	\$ 328,822	\$ 324,660	\$ 403,332	\$ 445,549	\$ 380,000	\$ 435,000	\$ 55,000	\$ 391,180	\$ 340,226
Reimbursement - Medicaid	\$ 332,395	\$ 150,193	\$ 147,527	\$ 169,707	\$ 100,000	\$ 100,000	\$ —	\$ 152,774	\$ 188,839
Ambulance Fees	\$ 991,652	\$ 1,140,717	\$ 1,248,567	\$ 1,230,731	\$1,200,000	\$1,200,000	\$ —	\$ 1,206,672	\$ 1,066,416
PILOT Payments	\$ 36,092	\$ 37,059	\$ 50,885	\$ 59,244	\$ 50,021	\$ 51,043	\$ 1,022	\$ 49,063	\$ 43,469
Licenses & Permits	\$1,556,574	\$ 1,645,498	\$ 1,615,125	\$ 2,005,779	\$1,320,725	\$1,395,477	\$ 74,752	\$ 1,755,467	\$ 1,629,050
Fines & Forfeitures	\$ 200,020	\$ 264,872	\$ 265,489	\$ 312,796	\$ 314,117	\$ 314,117	\$ —	\$ 281,052	\$ 244,856
Penalties & Interest	\$ 515,182	\$ 245,001	\$ 328,242	\$ 427,897	\$ 250,500	\$ 250,500	\$ —	\$ 333,713	\$ 406,301
Misc. Non-Recurring	\$ 114,179	\$ 248,997	\$ 510,335	\$ 118,023	\$ —	\$ —	\$ —	\$ 292,452	\$ 225,422
Recreation Program Fees	\$1,165,549	\$ 1,518,274	\$ 1,356,940	\$ —	\$ —	\$ —	\$ —	\$ 958,404	\$ 936,131
Investment Income	\$ 156,917	\$ 1,119,249	\$ 2,256,446	\$ 3,473,599	\$ 500,000	\$ 500,000	\$ —	\$ 2,283,098	\$ 1,488,476
Subtotal - Selected Items	\$9,044,855	\$10,351,525	\$12,059,957	\$12,476,794	\$7,840,363	\$8,146,137	\$305,774	\$11,626,390	\$10,315,199

These items comprise the major changes in Local Receipts from FY2022 to FY2027. Overall, FY27 projects are increasing \$305K, or approximately 3.9% from FY2026 budgeted revenues. The Select Board will be discussing a potential increase in building permitting fees during an upcoming meeting in November.



Adding Use of OMF to Revenue in FY26 and FY27

Box 1	Revenue Budget (\$M) - as of Aug. 2024	FY26 Budget	FY27 Projected	FY28 Projected	FY29 Projected
	Total Available Revenue	147.80	152.70	157.40	161.70
	Change		4.90	4.70	4.30
	% Growth		3.32%	3.08%	2.73%
Box 2	Use of Override Mitigation Fund (OMF)		1.55	3.50	0.00
	Revised Available Revenue		154.22	160.9	161.7
	Revised Change		6.42	6.68	0.80
	Revised % Growth		4.34%	4.33%	0.50%

Belmont relies heavily on property taxes for ongoing revenue growth. However, that growth is constrained to 2.5% per year by Proposition 2½ plus New Growth. As a result, reliable future recurring revenue growth is projected at and average of 3% (Box 1)

Box 2 shows the impact on revenue growth with the inclusion of the OMF funds.



FY2027 Base Case Model Assumptions

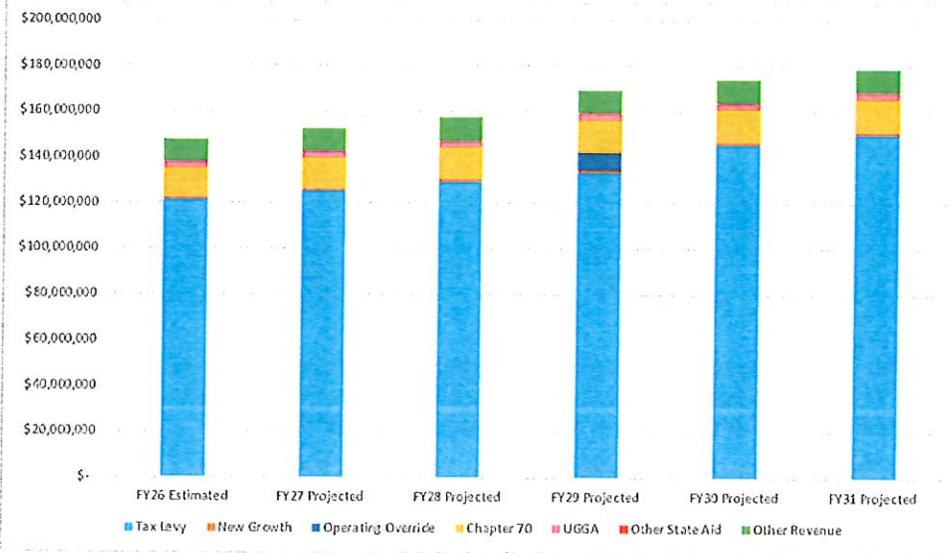
In preparation for the FY2027 Budget Process, a multi-year fiscal model was developed by MYBAC and certain base growth assumptions for Shared Services, Municipal and School budgets for the years after FY2027. Those expense assumptions reflected past growth rates, tempered by the need to restrain spending to available funds in order to possibly stretch the override to FY2029.

Those base assumptions will be used for FY2027 budget development.

- Shared Services will grow by \$2,016,735 or 4.7%% to a total of \$44,629,952
- School budgets will grow by \$3,753,680 or 5.3% to a total of 74,372,299
- Municipal budgets will grow by \$1,038,396 or 3.0% to a total of \$35,212,771



Growth Base



10/9/2025



Shared Services Town/Schools - High-Level Summary

Shared Service Area	FY2026 Appropriated	FY2027 Projected	Change	%
Pension Assessment	\$ 10,128,274	\$ 10,381,481	\$ 253,207	2.5%
Employee/Retiree Benefits	\$ 17,249,836	\$ 18,548,766	\$ 1,298,930	7.5%
Facilities	\$ 7,898,460	\$ 8,239,726	\$ 341,266	4.3%
Insurance & Reserves	\$ 1,591,788	\$ 1,659,563	\$ 67,775	4.3%
Capital-Related Expenses	\$ 5,744,860	\$ 5,800,416	\$ 55,556	1.0%
Total Shared Services	\$ 42,613,217	\$ 44,629,952	\$ 2,016,735	4.7%

With the continued addition of square footage across Town-owned properties and the increasing complexity of Town and School buildings, the FY2027 Budget will propose the creation of a Deputy Facilities Manager position. This role is intended to support the Facilities Department in managing day-to-day operations, overseeing building maintenance, and coordinating capital projects for the Town and Schools.

10/9/2025



Municipal Budget- High-Level Summary

Municipal Budget	FY2026 Appropriated	FY2027 Projected	Change	%
Municipal Salaries	\$ 23,004,574	\$ 23,763,725	\$ 759,151	3.3 %
Municipal Expenses	\$ 11,169,801	\$ 11,449,046	\$ 279,245	2.5 %
Total Municipal Budget	\$ 34,174,375	\$ 35,212,771	\$ 1,038,396	3.0 %

As part of ongoing efforts to support the Town's operational efficiency and strategic growth, the FY2027 Municipal Budget will include funding for several key staffing additions:

- Separation of Roles: Funding is proposed to separate the current Assistant Town Administrator/Finance Director position into two distinct roles.
- Playing Fields Manager dedicated to the maintenance of all Town and School playing fields
- GIS Coordinator to support mapping, data analysis, infrastructure planning, and digital services across departments.



School Budget- High-Level Summary

School Budget	FY2026 Appropriated	FY2027 Projected*	Change	%
School Salaries	\$ 53,338,449	\$ 55,792,018	\$ 2,453,569	4.6 %
School Expenses	\$ 17,280,170	\$ 18,580,281	\$ 1,300,111	7.5 %
Total School Budget	\$ 70,618,619	\$ 74,372,299	\$ 3,753,680	5.3 %

*The FY2027 Projected amounts are from the Multi-Year Budget Advisory Committee (MYBAC) model Base Case scenario, as presented on 9/18/25. This is a preliminary amount that may be subject to change during the FY27 Budget development process.



Summary Revenue-Expenses

	FY2026 Appropriated	FY2027 Projected	Change	%
Revenue				
Tax Levy	\$ 122,300,110	\$ 126,257,613	\$ 3,957,503	3.2 %
Local Receipts	\$ 7,840,363	\$ 8,146,137	\$ 305,774	3.9 %
State Aid	\$ 15,835,275	\$ 16,467,377	\$ 632,102	4.0 %
Available Funds	\$ 1,786,971	\$ 1,796,972	\$ 10,001	0.6 %
OMF Adjustments	\$ (356,507)	\$ 1,546,923		
Total	\$ 147,406,212	\$ 154,215,022	\$ 6,808,810	4.6 %
Expense				
School Salaries	\$ 53,338,449	\$ 55,792,018	\$ 2,453,569	4.6%
School Expenses	\$ 17,280,170	\$ 18,580,281	\$ 1,300,111	7.5%
<i>School Total</i>	<i>\$ 70,618,619</i>	<i>\$ 74,372,299</i>	<i>\$ 3,753,680</i>	<i>5.3%</i>
Municipal Salaries	\$ 23,004,574	\$ 23,763,725	\$ 759,151	3.3%
Municipal Expenses	\$ 11,169,801	\$ 11,449,046	\$ 279,245	2.5%
<i>Municipal Total</i>	<i>\$ 34,174,375</i>	<i>\$ 35,212,771</i>	<i>\$ 1,038,396</i>	<i>3.0%</i>
Shared Salaries	\$ 2,532,769	\$ 2,659,407	\$ 126,638	5.0%
Shared Expenses	\$ 34,335,589	\$ 36,170,129	\$ 1,834,540	5.3%
<i>Shared Total</i>	<i>\$ 36,868,358</i>	<i>\$ 38,829,536</i>	<i>\$ 1,961,178</i>	<i>5.32%</i>
Capital-related Expenses	\$ 5,744,860	\$ 5,800,416	\$ 55,556	1.0%
Total Salaries	\$ 78,875,792	\$ 82,215,150	\$ 3,339,358	4.2%
Total Expenses	\$ 62,785,560	\$ 66,199,456	\$ 3,413,896	5.4%
Grand Total	\$ 147,406,212	\$ 154,215,022	\$ 6,808,810	4.6%
<i>Balance</i>	<i>\$—</i>	<i>\$—</i>	<i>\$—</i>	

*Note: FY26 Revenue do not include Article 9 STM

10/9/2025

18



Multi-Year Forecast - Revenue and Expense Summary

Revenue Budget	FY2026 Estimated	FY2027 Projected	Change	%	Projected FY2028	Change	%	Projected FY2029	Change	%
Operating Revenues	147.41	\$152.67	\$5.26	3.6%	\$157.36	\$4.69	3.1%	\$161.70	\$12.34	7.8%
Use of Override Mitigation		\$1.55	\$1.55	—%	\$3.66	\$2.11	136%	\$—	\$(3.66)	(100.0)%
Total Available Revenue	\$147.41	\$154.22	\$6.81	4.6%	\$161.02	\$6.80	4.4%	\$161.70	\$8.68	5.4%
Expense Budgets	FY2026 Budget	FY2027 Projected	Change	%	Projected FY2028	Change	%	Projected FY2029	Change	%
Total Expenses	\$147.41	\$154.22	\$6.81	4.6%	\$161.02	\$6.80	4.4%	\$167.54	\$6.51	4.0%
Net Budget Surplus/(Deficit)	\$—	\$—			\$—			\$(5.84)		

10/9/2025

19



MYBAC Charter and Objectives

- **Purpose:** to advise the Select Board on a multi-year budget forecast
- **Committee Composition:**
 - 1 Select Board member (Matt Taylor)
 - 1 School Committee member (Matt Kraft)
 - 2 Warrant Committee members (Conor McEachern & Tom Caputo)
 - 1 Capital Budget Committee member (Chris Doyle)
 - Ex-officio: Town Administrator and Schools Superintendent
 - Support from Town and School Finance Directors
- **Deliverable:** Developing, maintaining, and improving an objective, multi-year model for projecting revenues and expenses that can help the Select Board and department leaders make budget decisions with multi-year implications in mind
- *MYBAC is not a policy-making body. We make recommendations to the policy making committees and boards.*



Scenarios Modeling insights

- Belmont has a lingering structural deficit
 - Revenue grows at ~3.0%
 - Expenses grow at 4.0-4.5%
- Navigating this challenge requires a balanced approach
 - Strategic expense management to gradually reduce expense grow to 4.0%
 - Investment in long-term revenue enhancement (limited near-term impact)
 - Prudent investment in capital and maintenance
 - Periodic overrides and effective use of OMF to bolster revenue
- MYBAC scenario modeling shows:
 - Potential path to leverage April 2024 override funding for four years (FY25-28)
 - Strategic expense management can keep future override size in line with prior overrides
 - An FY29 override with effective use of OMF can carry Town to FY32 when pension liability payoff could provide some momentary expense relief



Model Revenue Assumptions

Base Tax Levy FY26: \$122 M	2.5% annual growth rate	<ul style="list-style-type: none"> Growth limited to 2.5% by Proposition 2½
New Growth FY26: 0.9 M	FY27-29: \$900 K FY30: \$925 K FY31: \$950 K	<ul style="list-style-type: none"> Near-term New Growth consistent with recent historical trends Modest expansion in FY30 and FY31 as a result of economic development efforts
Chapter 70 (Schools) Aid FY26: \$13 M	FY27: +\$130 per student FY28: +\$100 per student FY29-31: +\$30 per student	<ul style="list-style-type: none"> For FY27 and FY28, assume increases slightly below FY26 levels For FY29-31, assume more conservative Minimum Aid statutory increase of \$30 per student.
UGGA FY26: \$2.8 M	1.5% annual growth rate	<ul style="list-style-type: none"> Consistent with historical growth in Unrestricted General Government Aid
Local Receipts FY26: \$8.3 M	FY27: 3.7% FY28-31: 1.5%	<ul style="list-style-type: none"> Near-term FY27 increase captures MVE rebound and increase in Marijuana Growth is projected to be more modest in out years
Investment Income	\$500 K annually	<ul style="list-style-type: none"> Assumes return to traditional investment levels and upcoming reduction in interest rates
Free Cash Usage FY26: \$3.0 M 7/1/2025	FY27-28: \$3.0 M FY29-31: \$100 K per year decrease	<ul style="list-style-type: none"> Assume agreed upon \$3 M in recycling Free Cash contribution Reduce dependence on Free Cash by \$100 K per year in FY29-31



Model Expense Assumptions (Key Drivers)

- In general, expense growth rate assumptions reflect recent historical growth rates.

- The key expense drivers have the following assumptions:

School Budget Growth FY26: \$70.6 M	FY27: 5.3% FY28: 5.2% FY29: 5.1% FY30: 5.0% FY31: 4.9%	<ul style="list-style-type: none"> Sustained expense growth rates that outpace revenue growth Gradual bending of cost curve through strategic investments in cost savings and operational efficiencies
Municipal Budget Growth FY26: \$4.2 M	FY27: 3.0% FY28-31: 2.5%	<ul style="list-style-type: none"> Modest one-time increase in FY27 for key hiring Return to conservative 2.5% growth for out years
Facilities Budget Growth FY26: 7.8 M	FY27: 4.3% FY28-31: 2.5%	<ul style="list-style-type: none"> Modest one-time increase in FY27 with new building coming online Return to conservative 2.5% growth for out years
Employee Health Insurance FY26: 11.4 M	FY27-28: 9% FY29-31: 5%	<ul style="list-style-type: none"> Assume substantial healthcare insurance cost increase for next two years based upon recent claims data and healthcare trends Return to levels for out years slightly above historical trends
Capital	FY27-31: 2.5% No debt exclusion	<ul style="list-style-type: none"> Maintain commitment to capital funding sources and policies Maintain commitment to application of most nonrecurring revenue to capital



“Managed Expense Growth” Scenario (Base Case)

A step forward in “bending the cost curve” (incremental downward growth rate adjustment each year) to address the structural deficit, while striving to maintain level services

Scenario Assumptions

- Baseline revenue model assumptions
- Baseline expense model assumptions
- Override Mitigation Fund (OMF) is fully drawn down over FY27 and FY28
- Goal to maintain “level service” for Municipal and School services

Modeling Outcomes

- April 2024 Override OMF provides funding for **four budget years** (FY25-28)
- Next anticipated override:
 - **FY29 (April 2028) of \$7-9 M**
- Progress on structural deficit
 - FY31 Revenue Growth Rate: **2.8%**
 - FY31 Expense Growth Rate: **4.0%**
- FY31 Available Revenue: **\$179 M**



Scenario Summary

Scenario	Managed Expense Growth (Base Case)	Fixed Expense Rate Growth	Optimistic Revenue Growth	Enhanced School & Munl. Funding	Smaller Override with Reductions to Services	Managed Expense Growth with FY28 OR
Revenue Growth Rate Range (FY27-FY31)	2.8 – 3.3%	2.8 – 3.3%	3.2 – 3.4%	2.8 – 3.3%	2.8 – 3.3%	2.8 – 3.3%
Expense Growth Rate Range (FY27-FY31)	4.0 – 4.6%	4.6 – 4.7%	4.0 – 4.6%	4.0 – 6.2%	2.6 – 4.6%	4.0 – 4.6%
Anticipated Override Timing	FY29 (April 2028)	FY29 (April 2028)	FY29 (April 2028)	FY28 of \$4-5 M (April 2027) FY29 of \$5-6 M (April 2028)	FY29 (April 2028)	FY28 (Nov-26 or Apr-27)
Anticipated Override Size	\$7 – 9 M	\$9.5 – 11.5 M + \$500K FC in FY28	\$5 – 7 M		\$3 – 5 M	\$5 – 7 M
Service Levels	Typical	Typical	Typical	Expanded School Services	Substantial Reduction	Typical
FY31 Revenue Growth Rate	2.8%	2.8%	3.1%	2.8%	2.8%	2.8%
FY31 Expense Growth Rate	4.0%	4.7%	4.0%	4.1%	3.1%	4.0%
FY31 Available Revenue	\$179 M	\$182 M	\$180 M	\$182 M	\$175 M	\$177 M



FY2027 Budget Process

Oct. 2025 - 9 - Budget Summit #1 20-29 Special Town Meeting	Nov. 2025 - 20 - Budget Summit #2 - revenue forecasts/ allocations, - town and school budget drivers	Dec. 2025 - <i>Budget work with Boards/Committees</i>	Jan. 2026 - 28- Governor's Budget released 30- Preliminary Budgets due
Feb. 2026 - 5 - Budget Summit #3 - review preliminary budgets 17 - Preliminary Budgets posted	March 2026 - 2 - Special Town Meeting <i>Prep for Town Meeting</i>	April 2026 - 7- Belmont Town Election 16- Reports due- WC, CCBC, CPC	May 2026 - 4 - Town Meeting begins 18- FY27 Budget votes



FY2026 Budget Process

2025							2026																				
October							November							December							January						
S	M	T	W	R	F	S	S	M	T	W	R	F	S	S	M	T	W	R	F	S	S	M	T	W	R	F	S
			1	2	3	4						1	1	2	3	4	5	6				1	2	3			
5	6	7	8	9	10	11	2	3	4	5	6	7	8	7	8	9	10	11	12	13	4	5	6	7	8	9	10
12	13	14	15	16	17	18	9	10	11	12	13	14	15	14	15	16	17	18	19	20	11	12	13	14	15	16	17
19	20	21	22	23	24	25	16	17	18	19	20	21	22	21	22	23	24	25	26	27	18	19	20	21	22	23	24
26	27	28	29	30	31		23	24	25	26	27	28	29	28	29	30	31				25	26	27	28	29	30	31
							30																				
February							March							April							May						
S	M	T	W	R	F	S	S	M	T	W	R	F	S	S	M	T	W	R	F	S	S	M	T	W	R	F	S
1	2	3	4	5	6	7	1	2	3	4	5	6	7			1	2	3	4					1	2		
8	9	10	11	12	13	14	8	9	10	11	12	13	14	5	6	7	8	9	10	11	3	4	5	6	7	8	9
15	16	17	18	19	20	21	15	16	17	18	19	20	21	12	13	14	15	16	17	18	10	11	12	13	14	15	16
22	23	24	25	26	27	28	22	23	24	25	26	27	28	19	20	21	22	23	24	25	17	18	19	20	21	22	23
							29	30	31					26	27	28	29	30			24	25	26	27	28	29	30
																					31						

Legend:

- Holidays/School Vacc
- Election Days
- Policy Summits
- Town Meeting
- Governor's Budget
- Reporting Deadline



Questions & Comments

