

# FY 13 PRELIMINARY BUDGET



Town Administrator  
Recommended FY 13 Budget  
January 11, 2012



# BUDGET SUMMARY

• TOTAL REVENUE	\$88.7m	2.4%
• FIXED COSTS	\$15.1m	0.5%
• AVAILABLE REV. (Forecast Available Revenue)	\$73.6m	2.8%
• SCHOOL INC.	\$1.2m	2.8%
• TOWN INC.	\$0.8m	2.8%
• TOWN UNFUNDED	\$0.4m	



# BUDGET OVERVIEW

- MORE CAPACITY THAN THIS TIME LAST YR
- STATE AID: LEVEL FUNDED vs. -14% LAST YR
- GROUP HEALTH LEVEL FUNDED
  - Limited claims experience growth
  - Fund balance up \$1.2m since 2010
  - Anticipated savings from plan design change
- FIXED COSTS LIMITED
  - Overlay requirements down
  - Retirement increase modest
  - Debt service run-off



# TOWN BUDGET HIGHLIGHTS

- GROUP HEALTH
  - 0% inc. = \$163,000 town savings
  - Reallocate entirety of town savings to town capital
  - Propose \$12,000 increase in HR part time staff
- PUBLIC FACILITIES DIRECTOR
  - New position \$90,000 plus benefits (\$120,000 yr)
  - Start Fall 2012
  - School/town cost share 60%/40%
- ELECTED TOWN DEPARTMENT HEADS
  - DH Pay Plan per 12/19 recommendation (\$16,000)
- TOWN POSITION CLASSIFICATION STUDY
  - Consultant \$25,000



## HIGHLIGHTS (cont.)

- FUNDING ANTICIPATED REQUIREMENTS
- COLLECTIVE BARGAINING OBLIGATIONS
  - Two fiscal years '12 and '13
  - Consistent with Board's negotiating guidelines
  - Classification study allowance
- FIRE DEPARTMENT OVERTIME
  - Projected current FY approx. \$500,000
  - Increase by \$81,000 to \$465,000 (21%)
- VETERANS BENEFITS
  - Increase from \$6,600 to \$24,000



# HIGHLIGHTS (cont.)

- DISCRETIONARY CAPITAL
  - Debt service run-off \$600,000 since 2011
  - Discretionary--FY 13 forecast \$1,036,000
  - FY 12 actual \$1,224,000
  - FY 13 proposed \$1,300,000; with reallocation of savings from group health plus another \$76,000, proposed FY 13 is \$264,000 over forecast
- SUPPLEMENTAL DEPARTMENT REQUESTS
  - Ten departments over \$400,000
  - Proposed Selectmen's contingency acct (\$80,000) can be used for these and/or other purposes