

Weekly Update on Cushing Village/Chris Starr

January 26, 2016

COMMUNITY
DEVELOPMENT

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Cushing Village is progressing well on achieving the objectives needed to move the project forward and we are gaining traction on all fronts.

Financing and pre-leasing progress is going hand-in-hand. We are excited about the retail tenants that we are attracting to the project that will serve as a great amenity to Cushing Village and the broader community. Financing efforts are tracking well given our progress on the retail leasing front.

The CV Team has been approached by a number of potential partnering opportunities. The team remains open to exploring these and other partnership opportunities as we move forward.

Our continued focus is centered on retail pre-leasing and closing the construction loan. We are getting the traction we need to achieve these goals and appreciate the Planning Board's patience. We are confident that we will have additional progress to report on February 2nd and look forward to reporting back to the Board then.

Thank you,

Chris