

**TOWN OF BELMONT
PERMANENT AUDIT COMMITTEE**

Minutes: Tuesday, June 7, 2005, Town Hall Conference Room 4, 3:30 p.m.

Present: Members Ernest E. Fay, Henry Hall, Robert Keefe, Frank Caruso, ex-officio member Selectman Will Brownsberger, ex-officio member Town Accountant Barbara Hagg, ex-officio member Town Treasurer Floyd Carman, and Town Administrator Tom Younger

Also Present: Frank Biron, Scott McIntire and Eric Demers from Melanson Heath & Company, PC

Brock Romano and David Gurtz from KPMG, LLP

Chairman Ernest Fay called the meeting to order at 3:30 p.m.

The first order of business was a vote for Clerk of Permanent Audit Committee. The vote was unanimous for Floyd Carman, Clerk Permanent Audit Committee.

Chairman Fay asked for the approval of January 27, 2005 meeting minutes. The minutes were approved.

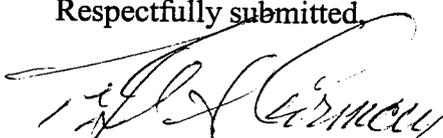
The RFP Audit firm presentations started at 4:15 p.m. with Melanson Heath & Company, PC and at 5:15 p.m. KPMG, LLP

Other Business:

1. The members would like to have a better understanding of the audit being performed by Melanson Heath & Company, PC for the School Department. Chairman Fay to contact Elizabeth Gibson, Chairman of the School Committee.
2. The members feel that the Permanent Audit Committee scope, in light of awarding the five year audit contract, should review the audit of the Belmont Retirement System. Chairman Fay to contact Rosario Sacco, Chairman of the Retirement Board.

The Permanent Audit Committee adjourned at 6:45 p.m.

Respectfully submitted,



Floyd S. Carman
Clerk

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