

**Town of Belmont
Capital Budget Committee
Chenery Community Room
Monday Evening, June 1, 2009, 6:30 p.m.**

The Capital Budget Committee met in joint session with the Warrant Committee the evening of Monday, June 1, 2009 (before the beginning of the adjourned session of the Annual Town Meeting) in the Chenery Community Room. As various persons gathered, it became apparent that there was no joint business to address. Therefore, each committee addressed its own pending matters separately. Mrs. Brusch, chairman of this Committee, called it to order shortly after 7:30. M. Patricia Brusch, Mark F. Clark, Jennifer M. Fallon, and Anne Marie S. Mahoney were present at the meeting. Barbara Hagg, Town Accountant and liaison to this Committee was also present. Ann Rittenburg was in attendance but participated in a concurrent meeting of the School Committee rather than this meeting of this Committee. Various members of other committees and various Town officials were also present.

There was only one item of business to come before the Committee: action regarding its recommendations under Article 4 of the Warrant for the Special Town Meeting called for June 3, 2009. There were two actions proposed under Article 4. The first was a proposed transfer of a total of \$30,927.67 accumulated from the accounts for various completed capital projects and available for re-appropriation. The proposal was to transfer these funds to a reserve for the FY2010 operating budget. The second proposal under Article 4 was to transfer \$688,842.67 remaining from the Chenery Middle School project to the Wellington School capital project contingent upon both the approval by the Town Meeting of an article for construction of the project as well as the Special Election for a debt exclusion to fund that project. The Committee, in two separate votes upon motions duly made and seconded, unanimously voted to recommend favorable action concerning both proposals under Article 4.

Upon completion of this Committee's business, Phillip Curtis, the Chairman of the Warrant Committee, called that Committee to order and explained that that Committee would consider an amendment that would be proposed for the operating budget to be presented at the Town Meeting. Ms. Fallon left the meeting before the deliberations of the Warrant Committee began but the other members of this Committee remained during that discussion. This Committee did not adjourn formally until the Warrant Committee adjourned at 7:17 p.m.

Respectfully submitted,

Mark F. Clark