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**TOWN OF BELMONT
FINANCIAL TASK FORCE
REVENUE OPPORTUNITIES SUB GROUP**

Minutes: Wednesday, April 29, 2015, Town Hall Conference Room #4, 5:00PM
Present: Floyd Carman, Daniel A Dargon Jr, Charles R. Laverty III, Anne Helgen
Other: Michael Trainor

Floyd Carman called the meeting to order at 5:03 PM.

Define What's Next

- Recreation Report – The Financial Task Force is expected to approve the Recreation Report at their meeting on May 11, 2015. Once the report has been approved it will be uploaded onto the Town of Belmont's website as a public document.
- Parking Revenue Opportunities – Although the Town has received several inquiries regarding the commuter parking program, as of April 29, 2015 no commuter passes have been sold. If there is available money in the budget, the Town may pursue installing parking meters at the commuter parking locations as an alternative to the monthly parking pass program.

The Sub Group acknowledged that there will likely be further parking issues that will need to be addressed once Foodie's Markets opens in Belmont Center. The issue of Belmont Resident Parking should also be examined in the near future.

- Documentation of School Fees – Anne Helgen will verify whether the School Department will be documenting their fees during their review process.

Belmont Municipal Properties

- Concord Ave (BMLD Building) – The Sub Group acknowledged that the BMLD Building on Concord Ave will need to be decommissioned in approximately five years. The Town should engage in thorough advance planning to verify and document the true owners of the property, and to investigate whether a deed restriction exists on the abutting Royal Rd properties. The Town should also identify the entities that will be responsible for decommissioning the building and conducting whatever environmental cleanup is necessary.
- Hittinger St (Transfer Station) – Ownership of the property needs to be verified through a title search. The Town should explore alternate uses for this site, including whether it would be a suitable location for a recreational field.
- Chenery Middle School (Substation) – Ownership of the land needs to be verified through a title search, and any environmental cleanup costs should be identified in advance. The Town should explore alternate uses for this site, including whether it would be a suitable location for a recreational field.

Daniel Dargon will perform title searches on the above referenced properties, as well as for the Snake Hill Rd area of Pleasant Street, the Mill Street Barn, and the vacant lot on Orchard Street. Once ownership is confirmed and any deed restrictions have been identified, the Town can then determine whether to sell these properties or repurpose them for a different public use.

Future Meetings

The goal of the Sub Group during the upcoming year will be to monitor the progress of their FY15 recommendations and identify any other potential revenue sources for the Town. Given this new focus, the Sub Group will begin meeting on a quarterly basis starting June 24, 2015. Each meeting will be held on the last Wednesday of each quarterly, unless otherwise rescheduled due to holidays or other conflicts.

The next meeting is scheduled for Wednesday, June 24, 2015 at 5:00PM, Town Hall Conference Room 4.

Meeting was adjourned at 6:03 PM.

Respectfully submitted,

Michael Trainor