

2015 SEP -1 PM 2: 15

**MINUTES
TOWN OF BELMONT
BOARD OF SELECTMEN
WORKING SESSION
SELECTMEN'S MEETING ROOM
Friday, April 17, 2015
8:00 AM**

I. CALL TO ORDER

A "working session" of the Board was called to order in open session at 8:10 a.m. by Chair Baghdady in the Selectmen's Meeting Room. Selectmen Paolillo and Williams were present. Town Administrator David Kale was also present.

Chair Baghdady reviewed the agenda.

Discussion of Organizational and Information Topics

1. The Board reviewed future meeting schedule.
2. Draft BOS committee assignments were reviewed and discussed for approval.
3. A discussion of additional state aid contained in the House budget of approximately \$386,000 took place. This discussion included the impact in the property tax levy and the amount available for appropriation to a Stabilization Fund. Also discussed were alternatives for the additional state aid. For example, allocation to Capital Budget, SPED Stabilization Fund, Capital/Debt Stabilization Funds, and other options.
4. Selectman Williams discussed the amount appropriated in the FY16 Budget for pension costs based on the latest actuarial study. In addition, Mr. Williams discussed alternatives that would allow the appropriation to be reduced in future years by either lengthening the funding schedule or using pension obligation bonds.

The Board moved to adjourn the meeting at 10:15 a.m.


Mr. David Kale, Town Administrator

**APPROVED
BOARD OF SELECTMEN
DATE: 8-31-15**