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**TOWN OF BELMONT
FINANCIAL TASK FORCE
REVENUE OPPORTUNITIES SUB GROUP**

Minutes: Thursday, January 8, 2015, Town Hall Conference Room #4, 5:00PM
Present: Floyd Carman, Charles Clark, Daniel A Dargon Jr, Charles R. Laverty III,
Anne Helgen, Jim Williams
Other: Michael Trainor

Floyd Carman called the meeting to order at 5:05 PM.

Review Draft Report

The Sub Group agreed to the following format for the executive summary of the final report package:

- 1) Introduction – brief opening paragraph describing the goals of the Sub Group
- 2) Revenue Opportunities – all actionable revenue opportunities and their estimated projected contribution to the Town's revenue stream
- 3) Potential Revenue Opportunities – all remaining potential revenue opportunities recommended by the Sub Group
- 4) No Revenue Opportunities – proposed action items that, upon further investigation by the Sub Group, were deemed to provide no additional opportunities for revenue generation

Michael Trainor will create a draft of the executive summary and send the document to Floyd Carman and Anne Helgen for review. The completed executive summary will be added to the final report package and distributed to the Financial Task Force, who will compile the final report packages from each of the five sub groups and submit to the Board of Selectmen for approval.

Should the Board of Selectmen agree with the recommendations of the Financial Task Force, the Sub Group will ensure that the Town is pursuing all of the viable revenue opportunities that have been identified. The Sub Group will also solicit additional revenue generation ideas from the general public.

The next meeting is scheduled for Wednesday, February 4, 2015 at 5:58PM, Town Hall Conference Room 4.

Meeting was adjourned at 6:15 PM.

Respectfully submitted,

Michael Trainor