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THE MINUTES
OF THE
REGULAR MONTHLY MEETING
OF THE
BELMONT, MASS. CONTRIBUTORY RETIREMENT BOARD

JUNE 19, 2013

Chairman Roy Sacco opened the meeting at 8:15 A.M. in Room #1 of the Town Hall. Members Present were:

Rosario Sacco, Chairman	Thomas Gibson, Vice Chairman
Chitra Subramanian, Ex-Officio	Walter Wellman, Elected
James Sloman, Appointed	

Attorney Quirk told the Board that Dover Street VIII papers were all signed and the funding has started. Mr. Gibson made a motion, it was seconded and VOTED unanimously to accept the Dover Street VIII program.

Mr. Quirk stated that HarbourVest Partners worked with PERAC on the Dover Street VIII program. He also reviewed the MACRS Conference Education Program. Tom presented a Power Point for the Program.

The PERAC Annual Statement was presented to the Board for their review and signature.

The Board discussed the Actuarial Services and it was determined that Proposals for Actuarial Services be initiated to go out for bid in September, 2013.

Member Gibson made a suggestion that Attorney Quirk look at his latest Specifications for Actuarial Services .

Mr. Quirk stated that a discussion be scheduled on the July meeting agenda.

William E. Plummer wife passed away. He chose Option C when he retired, January 7, 1983. A Motion was made and seconded and VOTED unanimously to grant William E. Plummer the POP-UP Option.

Retired Firefighter James Sears passed away on May 29, 2013 he retired under Option A, September 30, 1987.

Virginia O'Halloran, spouse of deceased Firefighter Charles O'Halloran passed away May 19, 2013.

A motion was made and seconded and it was VOTED to approve Warrant #1305 in the amount of \$17,154.62. The monthly retiree payroll in the amount of \$767,755.74 was not available for signature because of the meeting being early in the month. Signatures to be obtained when payroll is printed.

A motion was duly made and seconded and VOTED unanimously to schedule the next meeting for July 22, 2013.

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A motion was duly made and seconded and was VOTED unanimously to grant superannuation retirement to:

- a. Jasmine Giromini, School Cook on June 30, 2013 – 20 years, Option A
- b. Nancy Innocenti, School Aide on June 30, 2013 – 10 years 9 months – Option A
- c. Sara Weiner, School Secretary on July 12, 2013, 36 years 2 months – Option A

A motion was duly made and seconded and VOTED unanimously to approve the May 31, 2013 Meeting Minutes.

The following monthly reports were received:

Atlanta Capital

AEW Partners and Core Property Trust

HarbourVest Dover Street VII

Mondrian Investment

PIMCO

PRIT Fund

Rothschild

Scout Core Plus

Upon a motion duly made and seconded it was VOTED unanimously to schedule the next monthly meeting for July 22, 2013.

Upon a motion duly made and seconded it was VOTED unanimously to adjourn the meeting at 8:45 A.M.

A true copy:

ATTEST: *Joseph C. Sacco*
 CHAIRMAN
[Signature]
 VICE-CHAIRMAN
Chitra N. Subramanian
 EX-OFFICIO
[Signature]
 ELECTED MEMBER
[Signature]
 APPOINTED MEMBER