

BELMONT HOUSING TRUST
MINUTES OF MEETING 10/16/03

In Attendance: Ann Verrilli, Ann Silverman, and Nancy Marsh.

The meeting began with a presentation by Katherine MacPhail who brought revised architectural drawings for the proposed 2 buildings with 2 units proposed for the B St. site.

The plans called for relocating the buildings to either side of the B St. lot. The building on the right will be a smaller building. It will consist of 1 handicapped accessible 2-bedroom unit on the first floor, right side. The left side of the first floor and all of the second floor will be a 3-bedroom unit. The second building, to be located to the left as you drive down B St., will consist of 2 identical 3 bedroom townhouses. One of these units will be sold as a market rate unit. The other 3 units at this site will be sold by lottery, as affordable units.

Those present at the meeting thought that the building designs were great. We agreed that Katherine would not need to come to our next meeting, but could present these plans with a mock-up at the B Street neighborhood meeting to be held on Thursday, October 30th at the Belmont Electric Dept.

The meeting continued with a discussion by Paula Herrington, an attorney with the Metro Home Consortium, who has been working on with us on the legal aspects of the 2 developments. We discussed deed restrictions, recapture profits at the time of re-sale of an affordable unit.

Since we did not have a quorum, no official actions or votes were taken.

The next meeting will be held on Thursday, October 23, 2003 at 7:45PM at the town hall.

Respectfully Submitted.
Nancy Marsh