

FY 16 Capital Budget

Report to Town Meeting

Capital Budget Committee

- Jennifer Fallon Warrant Committee
- Michael Battista Planning Board
- Sami Baghdady Board of Selectmen
- Anne Lougee/
- Susan Burgess-Cox School Committee
- M. Patricia Brusch Appointee
- Rebecca Vose Appointee, Secretary
- Anne Marie Mahoney Appointee, Chair

Process

- Review requests
- Interview department heads
- Clarify outstanding questions
- Conduct straw poll
- Vote on recommended budget
- Adjust budget for more/less money
- Deliver final budget to Town Meeting

Overview

● Initial Requests	\$ 5,416,664
● Available Funding	
● Chapter 90 Roads	\$ 801,398
● Water and Sewer	\$ 981,500
● 2001 Roads Override	\$ 1,249,000
● Turn-backs	\$ 154,325
● Designated Capital funds	\$ 1,012,000
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● Potential unfunded requests	\$ 1,218,441

But, wait ...

- 2015 Override
 - Sidewalks \$ 200,000
 - Roads \$ 300,000
 - Bonding Capacity \$ 120,000 (bond up to \$500,000)
- One time funds \$ 386,040

Therefore, ...

- Capital Discretionary \$ 1,818,365
- Pavement Management \$ 1,549,000
- Chapter 90 \$ 801,398
- Water \$ 503,000
- Sewer \$ 478,500

Capital Discretionary Priorities

- Public Safety
 - BHS fire alarm system
 - Butler fire alarm system
 - Town Hall fire alarm system
 - Town/School security
 - Portable Police Radios
 - Traffic speed mitigation at Lexington and Sycamore Sts.
 - Burbank sidewalk curbing
 - Library gas powered equipment storage shed

Capital Discretionary (cont.)

- Large equipment/resource replacement
 - Butler boiler replacement
 - Burbank boiler replacement
 - BHS basketball court floor replacement
 - PQ basketball court resurface
- On-going maintenance programs
 - System wide building envelope - Butler

Capital Discretionary (cont.)

- Vehicles
 - Sidewalk snow blower
 - 15 passenger recreation van
 - Turf field utility tractor
 - DPW pick-up truck
- Studies
 - Library feasibility study (split with Library trustees)
 - Community Path feasibility study

Borrowing

- BHS Fire Alarm System

- Estimated cost \$ 1,175,000
- FY16 override cash \$ (120,000)
- FY17 net bond \$ 1,055,000
 - Uses full debt capacity allowed by 2015 override
- Five year bond, FY 17 - FY21
- Average payment \$ 236,000

Borrowing (cont.)

- Radio System for Police and Fire Departments
 - Estimated cost \$ 1,086,350
 - Ten year bond, FY 17 – FY 26
 - Replaces lease payment \$ (120,000)
 - Fire Dept. breathing apparatus
 - Average payment \$ 132,000

Existing Fire Equipment

- Four year lease on Public Safety Equipment - \$120,000
 - Fourth Year - retired this year
- Ambulance/ Cardiac Monitor Replacement - \$57,000
 - Five year plan, this is Year Three
 - Replaces Ambulance - \$50,000
 - Replaces Cardiac Monitor - \$7,000

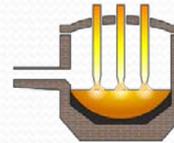
Roads and Sidewalks

- Sidewalks
 - 2015 override \$ 200,000
- Roads
 - 2001 override \$ 1,249,000
 - 2015 override \$ 300,000
 - FY15 Chap. 90 \$ 266,506
 - FY 16 Chap. 90 \$ 534,892
- Total Pavement \$ 2,550,398

Financial Task Force

- Annual Capital Budget should be \$ 3.0 million
 - Out years include very large requests
- Major Capital Projects
 - Department of Public Works
 - Belmont High School
 - Police Station
 - Library
- FYI – Additional Classrooms for multiple schools

Thank You



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