



Town of Belmont

FY14 Proposed Budget Presentation

February 13, 2013

Joint Meeting of the Warrant Committee,
Board of Selectmen
and School Committee

Budget Process

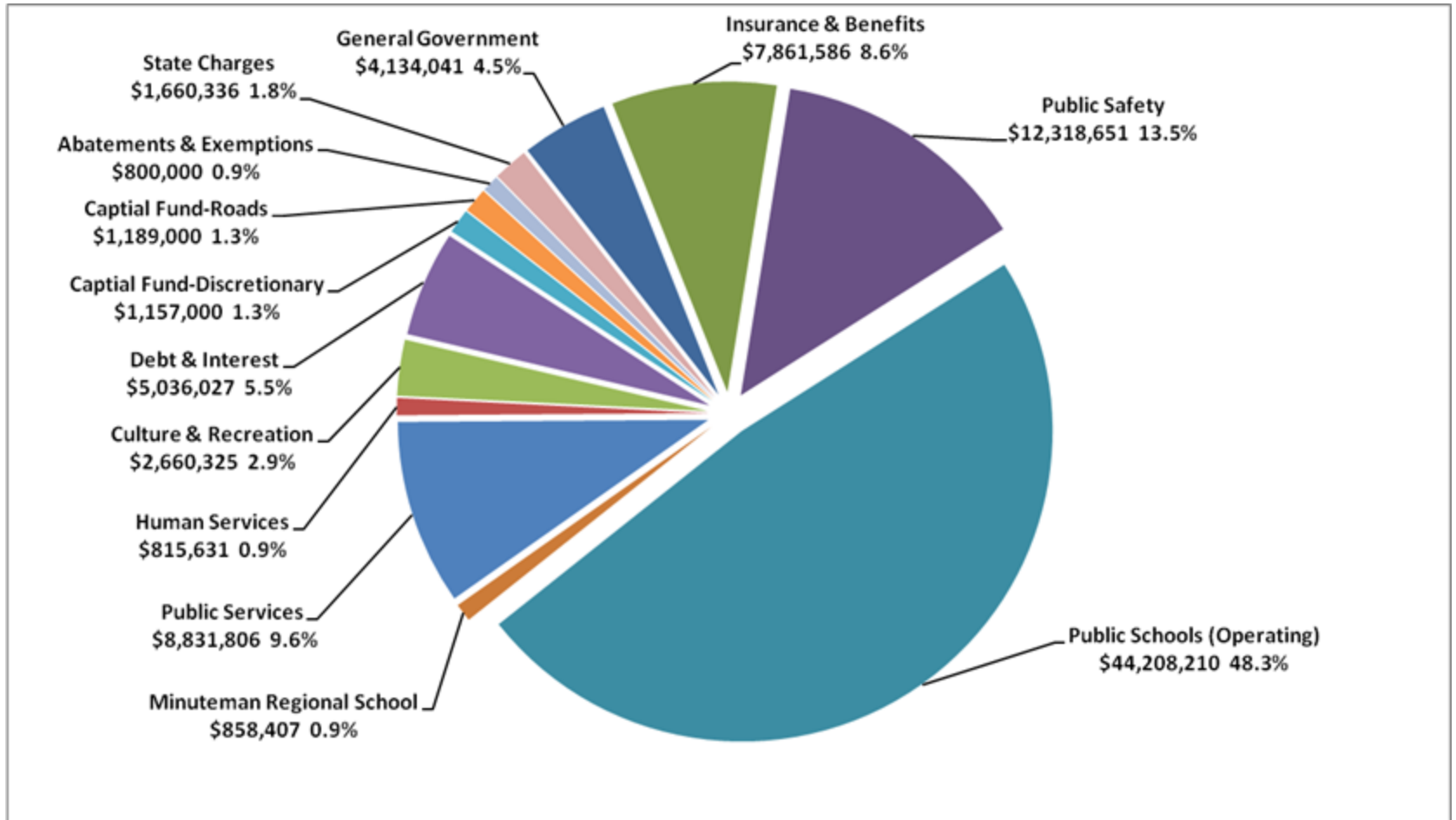
- Department Heads Given Budget Guidelines to Develop “Present Level Services” Budget
- Department Budgets Reviewed in January with Budget Team
- Collaboration with Superintendent and Town and School Officials to Share Information and
- Collaboration between Local and State Elected Officials and Town and School Officials
- Budget Process and Document Improvements
- This is the Beginning of the Process As We Wait To Have A House and Senate Budget Developed

Changes In Revenue and Expenditures

Assumptions

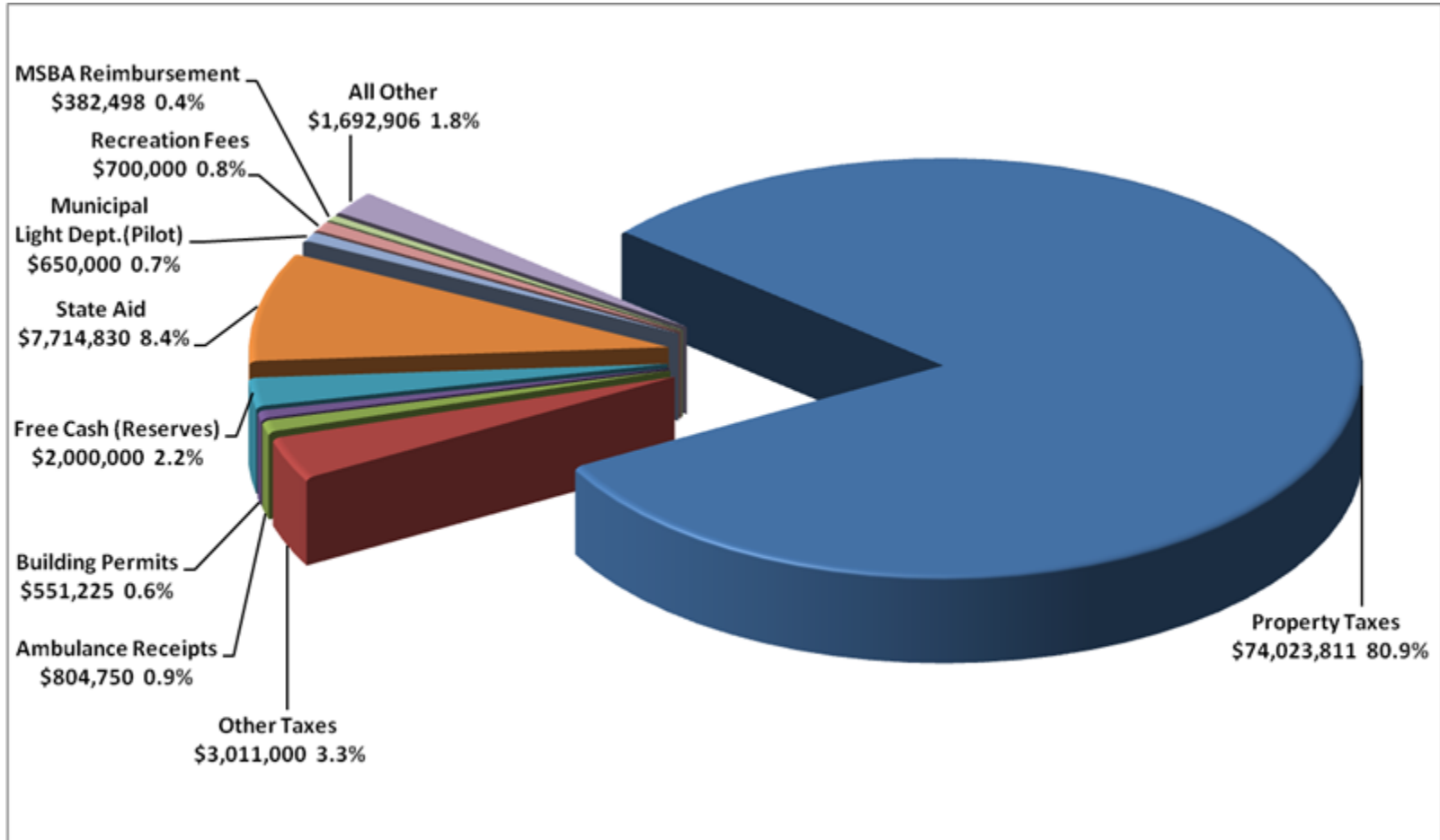
- State Charges 1% Increase Instead of Estimated 2.5%
- Minuteman Assessment at \$858,000 Instead of Estimated \$987,000 Due to Smaller Budget Increase
- Retirement Assessment Estimated at 6.7%
- Adjustment to Capital Budget - Discretionary (\$200,000) Based on FY13 One-Time Allocation
- State Aid for Chapter 70 and UGGA Level Funded Instead of 2% Decrease Estimated for UGGA
- Does not Assume \$684,350 In Additional State Aid Contained In FY14 Governor's Budget

FY14 Expenditures by Function



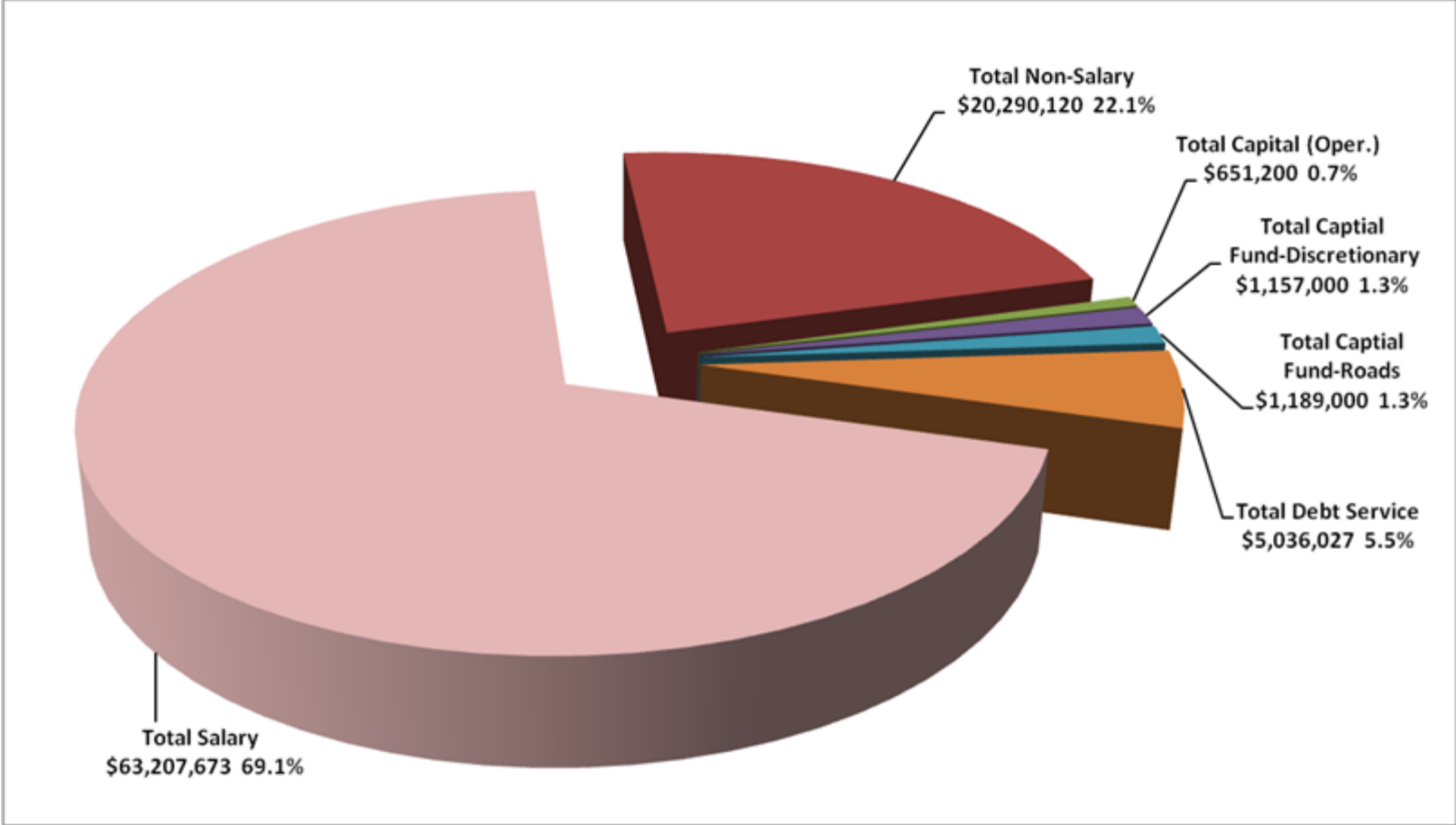
TOTAL SUBMITTED BUDGET \$91,531,020

FY14 Total Revenues



TOTAL FY14 SUBMITTED REVENUES \$91,531,020

FY14 Total Expenditures



TOTAL SUBMITTED EXPENDITURES \$91,531,020

Use of Reserves to Balance FY14 Budget

- Operating Under Proposition 2 1/2
 - New Growth
 - Increase In Non-Property Tax Revenues
 - Use of Reserves
- \$2 Million in Free Cash
- \$420,000 School Reserves
- Structural Revenue Problem

Initiatives

- Advanced Life Support
- Wiring Inspector Services (Partner with Watertown)
- Recreation Department
- Community Development

Program Priorities

For Funding If Additional Resources Become Available

Not In Order of Priority

- Capital Budget
- Facilities Maintenance
- School Positions
- Police – School Resource Officer
- Health Department – Full-time Hours for Youth and Family Coordinator Position
- COA – Summer Hours Social Worker
- Fire Dept. – 2 Fire Fighter Positions
- Public Works – 2 Positions

Challenges

- Continued Free Cash Use
- Operating Budget Stability
- Underwood Pool/Park
- Library Project
- Incinerator Site
- High School Project
- Minuteman
- DPW, Police, & Skating Rink

Next Steps

- Waiting for House of Representatives and Senate Budgets To Be Released To Determine State Aid Increases