

A variety of exemptions are available to reduce property tax obligations for certain qualifying taxpayers: elderly persons, blind persons, disabled veterans, surviving spouse or orphaned minor child, widow or orphaned minor of police officer or fire fighter, and extreme hardship.

The qualifying date is July 1, the first day of the fiscal year. Applications are due 3 months after the first actual tax bill postmark date.

Because of the number and complexity of exemptions, the following table is intended only to give the taxpayer a general idea of what is available. If someone has the slightest suspicion that he or she may be eligible or has any questions, call the Assessor's Office to discuss details at (617) 993-2630. Note that certain income limits include deductions (Clause 41C) and asset limits do not include the value of owner occupied condominiums, and 1, 2, 3 family houses (all, excluding Clause 18). Certain exemption applications will require a copy of the tax forms filed in the last calendar year, or a statement indicating that the applicant(s) does not file tax forms. The number of owners of the property also falls into the review of qualification, which may mean non-eligibility of the exemption or a pro-rated exemption.

CLAUSE	BASIC QUALIFICATIONS AS OF JULY 1, 2014	MAXIMUM INCOME <sup>1</sup>	MAXIMUM ASSETS <sup>2</sup>	POTENTIAL TAX RELIEF <sup>3</sup>
<b>EXEMPTIONS FROM REAL ESTATE TAX:</b>				
<b>ELDERLY</b>				
<b>17D</b>	Age 70 or older	None	\$40,000	\$175 - \$350
<b>41C</b>	Age 70 or older – single	\$24,447	\$40,000	\$1,000 - \$2,000
<b>41C</b>	Age 70 or older – married	\$36,671	\$55,000	\$1,000 - \$2,000
<b>VETERAN</b>				
<b>22</b>	10% Disability or Purple Heart	None	None	\$400 - \$800
<b>22A</b>	Loss of foot, hand or eye	None	None	\$750 - \$1,500
<b>22B</b>	Loss of two limbs or eyes	None	None	\$1,250 - \$2,500
<b>22E</b>	100% Disability/100% service	None	None	\$1,000 - \$2,000
<b>22(F)</b>	Paraplegic due to war injury	None	None	100%
<b>OTHER</b>				
<b>17D</b>	Surviving spouse or orphaned minor child	None	\$40,000	\$175 - \$350
<b>37A</b>	Legally blind	None	None	\$500 - \$1,000
<b>42</b>	Surviving spouse or orphaned minor of Police Officer or Fire Fighter killed in the line of duty	None	None	\$100%
<b>18</b>	Extreme Hardship	None <sup>4</sup>	None <sup>4</sup>	Varies
<b>EXEMPTIONS FROM CPA SURCHARGE TAX:<sup>5</sup></b>				
	Low Income Persons	Varies	Varies	100%
	Low/Moderate Income Seniors (60+)	Varies	Varies	100%

<sup>1</sup>Income: Salary, wages, interest, dividends, rental income, IRA distributions, pensions and other retirement benefits.

<sup>2</sup>Assets: Stocks, bonds, securities, IRAs, bank accounts, and real estate holdings other than primary residence.

<sup>3</sup>In May 2001, Town Meeting voted to accept Chapter 73 of the Acts of 1986. Chapter 73 allows the Board of Assessors to increase the exemption amounts by up to 100 percent, provided that no taxpayer would pay less than their previous year's taxes. This increase became effective FY2002.

<sup>4</sup>There are several different qualifications.

<sup>5</sup>In November 2010, the CPA was adopted by Belmont voters, and the act began funding in FY2012. To qualify for this exemption, certain income thresholds must be met.