

UNDERSTANDING THE CPA SURCHARGE TAX AND HOW IT IS CALCULATED:

Formula: **Value - CPA Residential Exemption (residential properties only) x (Tax Rate/\$1,000) x 1.5%**

The surcharge is levied against the tax amount, not the value of the property. For example, a CPA surcharge of 1.5 percent on a real property tax bill of \$1,000 would be \$15.00, or 1.5 percent of \$1,000 per year.

Property Type	Value	CPA Residential Exemption	Tax Rate Per \$1,000	CPA Surcharge	Calculation
Residential	\$662,000	\$100,000	\$13.35	\$112.54	= (\$662,000 - \$100,000) x (\$13.35/\$1,000) x 1.5%
Mixed Use*	\$200,000 (R) \$100,000 (C)	\$100,000	\$13.35	\$40.05	= (\$300,000 - \$100,000) x (\$13.35/\$1,000) x 1.5%
Commercial	\$900,000	N/A	\$13.35	\$180.23	= \$900,000 x (\$13.35/\$1,000) x 1.5%

*The \$100,000 CP residential exemption applies on the first \$100,000 of the portion of the assessed valuation classified as Class One, Residential, property on a property classified as a multiple use.