

**Proposed Amendment B to ARTICLE 13: TRANSFER FUNDS TO
STABILIZATION FUND**

2015 MAY 27 PM 3: 36

MOVED: that the motion be amended to direct that \$500K of the total funds collected under this Article be allocated specifically to the Special Education Stabilization Fund rather than the General Stabilization Fund, so the section reads in whole:

That the Town raise the sum of \$1,674,069 and allocate this as follows:

- 1) \$250,000 to the Special Education Stabilization Fund;**
- 2) \$1,424,069 to the General Stabilization Fund**

Explanatory Note:

The purpose of this amendment is to use a portion of the full funds authorized by the recent override to specifically replenish (by \$250K) the Special Education Stabilization fund that was recently depleted to meet the FY15 School Department budget. Although adding a higher amount to the fund would be prudent given the purpose and Protocols of the fund, this amendment only seeks to replenish the fund to its previous level (\$250K), in case it needs to be accessed in FY16.

[If Proposed Amendment A on this Article passes, this motion B would be withdrawn.]

Amendment Sponsor
Kevin Cunningham