

2015-OCT-21 PM 2:55

## BELMONT, MASS. CONTRIBUTORY RETIREMENT SYSTEM

FEBRUARY 25, 2015

## MINUTES

The meeting was called to order by Chairman Roy Sacco at 8:15 A.M. Board Members present were:

Thomas Gibson, Vice Chairman

Chitra Subramanian, Ex-Officio

Walter Wellman, Elected Member

James Sloman, Appointed Member

Attorney James Quirk recommended that the Board accept the Michael Rielly and John Lyons Accidental Disability applications and request PERAC set up Medical Panels for each.

Mr. Gibson made a motion to accept the Disability Application of Firefighter Michael Rielly and School Custodian John Lyons and request PERAC set up a Medical Panel. The motion was seconded and VOTED unanimously in favor.

Mr. Quirk filed a Respondent's Pre-Hearing Memorandum with Richard Heidlage, Chief Administrative Magistrate of DALA regarding Retired Police Officer Michael McHugh who is requesting Accidental Disability.

Mr. Quirk also submitted the case of Robert Tompkins vs Denise Tompkins, regarding an additional provision for accidental disability not contained in their Separation Agreement.

Another case was the Boston Police Department vs Boston Retirement Board. DALA decision stated "the denial of accidental disability was appropriate". An Officer on a detail is not eligible to receive Accidental Disability if injured while on a Detail. Mr. Quirk said it will be further appealed.

Human Resources Director Diane Crimmins sent a question to the Board regarding a one time lump sum payment in lieu of or for unused vacation or sick leave or payment for termination severance. Mr. Gibson will respond to Ms Crimmins.

Tom is going to contact Dante Muzzioli to about his request to buy back creditable service while the Hockey Coach at Belmont High School.

The Board discussed the four Local Options concerning Retirees. They are

- a. Raise 101 Benefit to \$12,000
- b. Increase member survivor(death in service) benefit from \$250 to \$500
- c. Board Member stipend from \$1500 to \$4500.
- d. Increase COLA base from \$12,000 to \$13,000, \$14,000 or \$15,000.

Board Member Jim Sloman said these items should be done separately.

Jim Sloman said earnings coming down, Tom said unfunded liability is going to balloon.

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Jim Sloman asked who was requesting the COLA increase (which Department) Tom explained that many different retirees ask many times. As Fiduciaries "we have an obligation to look at it".

Jim said we can't vote until we get numbers. Tom "all we can do is give information, can't lobby for something".

Tom explained that there is a balance. Benefits to be reduced for new members after April, 2012 and work longer for less money. We can present it as a point of information to Town Meeting.

Roy asked who is proposing Pension Obligation Bonds? Is it the Selectmen?

Tom asked Chitra to talk with David Kale and have him call Tom.


The next meeting will be March 30, 2015.

A motion was duly made and seconded and VOTED unanimously to adjourn the meeting at 8:55 A.M.

a true copy

ATTEST:

  
CHAIRMAN

  
VICE-CHAIRMAN

  
EX-OFFICIO

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ELECTED MEMBER

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APPOINTED MEMBER