

Belmont Contributory Retirement Board
Special Meeting to be Held on Wednesday, September 27, 2017 at 9:00 am
Belmont Town Hall, 455 Concord Avenue, Conference Room 2 (Ground Floor)
Special Meeting Minutes

2017 OCT 26 PM 3: 35

Board Members Present

Thomas Gibson; Chitra Subramanian; Walter Wellman; Floyd Carman

Board Staff

Robert Soohoo; Ryan Horan

Call to Order

9:04 am Thomas Gibson called the meeting to order

Ross Vona absent

Office space update

Review and discussion of new available office space 90 Concord Ave

Inquire with town about receiving office furniture

Floyd will talk with Phyllis for any available furniture

Lease subject to changes for board room configuration

Robert Soohoo will get lease amended to add carpet repair if needed, configuration of board room as we see fit, and with Consumer Price Escalation on page 1 have Lessor initial and mark not applicable.

Board gives Thomas Gibson the right to exercise the lease

Thomas Gibson motions to sign lease seconded by Floyd Carman

Votes 4 yes; Ross Vona absent

Discussion of topics not reasonably anticipated 48 hours in advance of meeting

Election – notice of elections letter mailed to inactive and retirees, posted on all municipal buildings in Belmont and posted on Town's website. Also mailed notice of election and policies and procedures to PERAC

PIMCO documents update authorized signers

Motion to adjourn by Walter Wellman seconded by Chitra Subramanian 9:43 am

Respectfully Submitted,

Robert Soohoo
Executive Director

Approved by the Retirement Board:

Date: October 26, 2017