

Belmont Contributory Retirement Board  
Meeting Held on Thursday, July 13, 2017 at 8:15 am  
Belmont Town Hall, 455 Concord Avenue, Conference Room  
Meeting Minutes

2017 AUG 18 AM 10:12

**Board Members Present**

Thomas Gibson, Chair; Walter Wellman, Vice-chair; Ross Vona (remote participation); Chitra Subramanian; Floyd Carman.

**Board Staff**

Robert Soohoo, interim executive director

**Call to Order**

Chairman Gibson called the meeting to order at 8:15 am. As the Board was previously notified, Ross Vona is participating remotely due to geographic location; accordingly, all votes will be taken by roll call. The Chair determined that the meeting will be conducted in open session.

**Discussion of offer for retirement assistant position**

On July 6, 2017, a board subcommittee consisting of the Chair and Mr. Vona interviewed Ryan Horan for the position of retirement assistant. The subcommittee reported on Mr. Horan's qualifications and experience at the State Board of Retirement, and recommended that the board offer the position to Mr. Horan under the following terms: \$60,000.00 annual salary, 3 weeks of vacation annually, 3 personal days annually, 15 sick days annually.

On Motion made by Walter Wellman, it was voted to offer the position of retirement assistant to Ryan Horan. Ross Vona seconded the motion. Roll call vote:

Mr. Gibson	Yes
Mr. Wellman	Yes
Ms. Subramanian	Yes
Mr. Vona	Yes
Mr. Carman	Yes

The Motion Passed.

Mr. Vona left the meeting at 8:39 am.

The Chair reviewed and executed the Temporary Employment Agreement regarding Frank Zecha. The People's United Bank contract for custodial services was provided to the Chair for review, amendment if necessary, and execution.

The 2016 Annual Statement was signed by the Chair, Ms. Subramanian and Mr. Wellman.

The Chair advised that payment of the Board Stipend to Mr. Carman was regular compensation and retirement deductions should be withheld. Robert will so advise Mary Ehler.

A Motion to adjourn was made by Mr. Wellman and seconded by Mr. Carman. Roll call vote:

Mr. Gibson	Yes
Mr. Wellman	Yes
Ms. Subramanian	Yes
Mr. Vona	Yes
Mr. Carman	Yes

The Motion Passed.

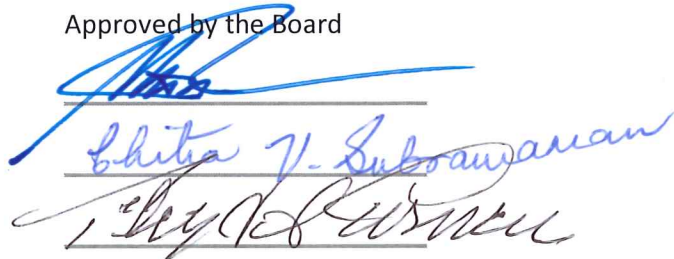
The special meeting was adjourned at 9:23 am.

Respectfully submitted,



Robert Soohoo  
Interim Executive Director

Approved by the Board

  
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Date: July 24, 2017