

§ 40-415Permanent Audit Committee

A.

There shall be a Permanent Audit Committee of seven members consisting of the Chair of the Board of Selectmen or a member of that Board designated by its Chair, the Town Treasurer, the Town Accountant and four members who shall be appointed by the Selectmen.

B.

At periodic intervals as requested by the Selectmen, but not less often than triennially, the Committee shall assist the Selectmen in the selection of an auditor who, when selected, shall perform an audit of the accounts of the Town. The Committee shall monitor the accomplishment of the selected auditor and shall participate in the review and discussion of the auditor's findings with the Selectmen.

C.

The Committee shall annually report to the Selectmen, which report shall discuss the matters presented in the auditor's report and shall recommend such changes or alterations in accounting practices and procedures as the Committee sees fit. The auditor's report shall be published in the Annual Town Report.