

# **Belmont Economic Development Advisory Committee**

01/31/11

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<b>Members:</b>	<b>7 to 9</b>
<b>Appointed by:</b>	<b>Board of Selectmen</b>
<b>Length of Term:</b>	<b>3 Year Term</b>
<b>Appointments Made:</b>	<b>June 30</b>

**Description:** The Economic Development Advisory Committee (EDAC) purpose is to promote balanced, long-term economic development within the Town and to advise the Board of Selectmen on issues concerning policies and zoning that foster commercial and business growth.

1. Develop and recommend programs to the Board of Selectmen pertaining to economic development.
2. Be a proponent for the current and prospective businesses in Belmont.
3. Study, investigate and appraise town-wide economic conditions and trends.
4. Promote, assist and encourage the preservation, development and location of new and existing business and commerce.
5. Evaluate and advise the town on ideas for zoning changes that may improve the economic vitality of the Town.
6. Make recommendations on improving permitting and licensing functions in the Town.
7. When requested by the Board of Selectmen, provide a Committee perspective and/or recommendation on specific commercial development proposals.
8. Perform other related projects that may be requested by the Board of Selectmen or Town Administrator.

**Criteria for Membership:** The EDAC shall be appointed by the Board of Selectmen for a term of three years and consist of seven to nine voting members including:

1. Individuals with professional experience in commercial real estate financing, development or real estate law.
2. Owners of Belmont businesses
3. Belmont Business Leaders
4. Residents who support the purpose and objectives of the EDAC
5. Economic Development Officer as a non-voting member (Jay Szklut)
6. One member of the Planning Board

**Draft for Discussion Purposes Only**

