

Department of Public Works/ Belmont Police Department Building Committee

*“ We shape our buildings;
thereafter they shape us. ”*

Winston Churchill

Project Cash Flow Summary

April 16, 2024		Police	DPW	Total
Revenues -				
July through	April 16, 2024			
Bond Proceeds				10,275,500.00
Bond Premium				624,500.00
				10,900,000.00
Belmont Savings Donation- Lockers				100,000.00
Misc Donations				30,300.00
In Memory of Richie Lane				27,525.00
Flag Pole				23,650.00
BLMD - Reimbursement for driveway paving				8,144.15
CPA Funds For BPD				785,176.30
CPA Funds for Historical Stairs				77,680.98
Other Sources				1,052,476.43
TRANSFERS				
Warrant Committee				
	5/28/2020	Soil Remediation		15,000.00
	5/28/2020	Oil Tank Removal		50,000.00
		Total Warrant Committee		65,000.00
General Fund				
	5/21/2020	Soil Remediation	Legal	150,000.00
	5/19/2021	Window Remediation	Facilities	50,000.00
		Retaining Wall	Warrant Committee	250,000.00
	8/19/2020	Galaxy Security	Police	222,804.29
		Total General Fund		672,804.29
Total Transfers				737,804.29
Appropriation:				
FY18 STM Article 4				383,230.00
FY19 STM Article 23				590,000.00
Total Appropriations				973,230.00
Total Revenue				13,663,510.72
Total Expense		11,560,584.28	2,007,074.80	13,567,659.08
Transfers to General Fund	(Retaining Wall/Gas Tank removal)			51,508.16
Cash Balance as of:	April 16, 2024			44,343.48
Less Amount to be turned back				
Less Encumbrances as of:		7,710.03	0.00	7,710.03
Less invoices received/committed but not encumbered				
Net Available	April 16, 2024			36,633.45

Wrap Up Information

FY21 ACTIVITY		Police	DPW	Total
Beginning Cash Balance - 7/1/23				\$59,900.48
Revenues -				
July through	April 16, 2024			
Bond Proceeds				-
Bond Premium				-
				-
TRANSFERS				
				-
Total Tranfers				-
Donations				
Total Donations				-
CPA Funds For BPD				
CPA Funds for Historical Stairs				
Total Other Cash Sources				-
Total Revenue				-
Expenses				
		15,557.00		15,557.00
Transfers				-
Expenditures July 2019 through	April 16, 2024	15,557.00	-	15,557.00
Cash Balance as of:	April 16, 2024			44,343.48
Less Encumbrances as of:		7,710.03	0.00	7,710.03
Less committed but not enucumbered				-
Net Available	April 16, 2024	7,710.03	0.00	36,633.45
Police Department Additional Costs				17,991.04
Police Furnishings - 135,000 - Appropriated at ATM - Fund 3100				135,000.00
DPW Furnishings				100,000.00
DPW- Grading of property (done on DPW time) - estimate				6,000.00
*DPW Department Additional Costs:				108,287.50
Total Costs				13,934,937.62
*DPW agreed to pay for certain project costs for BPD as in the end the work benefits the DPW after BPD is complete.				

Summary

• Police Station	\$11,560,584.28
• DPW	\$ 2,007,074.80
• Total Expense	\$13,567,659.08
• +CBC, etc.	\$ 367,278.54
• -Turnback	\$ 36,633.45
• Total Project	\$13,898,304.17

Includes \$1,052,476.43 in donations, CPA funds.

Thank you!

- Fitzie Cowing
- Roy Epstein
- Anthony Ferrante
- Chief McLaughlin
- Stephen Rosales
- Judith Sarno
- Bill Shea
- Mike Smith
- Police and DPW Staff, Chiefs, and Directors
- Facilities Department



The Clock is Ticking

- DPW Addition and Renovation is a ten-year fix.
- Completed: January 2020.
- Due for complete replacement: January 2030.

