

TOWN OF BELMONT

CAPITAL ENDOWMENT COMMITTEE

Minutes: Wednesday, April 27, 2022, Remote Meeting
Present: Ernest Fay, ex-officio member Floyd Carman and ex-officio member Roy Epstein
Also Present: John J. Olohan, Ameriprise Financial Services, Inc
Absent: Warren Farrell, Jonathan Treat

Treasurer Floyd Carman called the meeting to order at 4:10 PM.

The 2022 Meeting Schedule:

October 26, 2022

The Portfolio was reviewed:

- Asset allocation goal:
 - 60% Equity
 - 40% Fixed/Cash
- Current asset allocation as of 12-31-21:
 - 63.7% Equity
 - 36.3% Fixed and Cash

- Sold: NONE
- Purchase: NONE
- Maturity: NONE
- Capital Endowment Fund CY22

1-1-22	NET Portfolio Value	\$5,134,951
	Appreciation NET of withdrawal	<u><155,916></u>
3-31-22	NET Portfolio Value	\$4,979,035
Capital Endowment Fund FY21		
6-30-21	NET Portfolio Value	\$4,976,453
	Appreciation NET of withdrawal	<u>2,582</u>
3-31-22	NET Portfolio Value	\$4,979,035

\$125,000 to be transferred July 2022.

The next meeting is scheduled for Wednesday, July 27, 2022 at 4:00 PM.

Respectfully submitted,

Floyd S. Carman,
Treasurer, Town of Belmont

**RECEIVED
TOWN CLERK
BELMONT, MA**

DATE: May 11, 2022
TIME: 9:04 AM